

GENERAL ANNOUNCEMENT::DEL MONTE PHILIPPINES, INC APPLIES FOR REGULATORY APPROVAL OF ITS MAIDEN BOND ISSUANCE

Issuer & Securities

Issuer/ Manager

DEL MONTE PACIFIC LIMITED

Securities

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Del Monte Philippines, Inc Applies For Regulatory Approval of its Maiden Bond Issuance

Announcement Reference

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Submitted By (Co./ Ind. Name)

Antonio E S Ungson

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[DMPL%20Announcement%20re%20DMPI%20Bond%20Issuance%20200813%20--%20FINAL.pdf](#)

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DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands)

***Del Monte Pacific's Philippine subsidiary, Del Monte Philippines, Inc
applies for regulatory approval of its maiden bond issuance***

Del Monte Philippines, Inc (DMPI), the Company's subsidiary in the Philippines, has filed with the Philippine Securities and Exchange Commission, an application for the registration of its maiden public bond issuance in the aggregate principal amount of up to PhP5 billion (US\$102 million), with option to upsize up to PhP7.5 billion (US\$153 million). The proposed offering consists of three and/or five year maturity tranches. The proceeds of the offering will be used to refinance existing loans and fund other corporate purposes.

The joint lead underwriters, joint issue managers, and joint bookrunners are BDO Capital & Investment Corporation, China Bank Capital Corporation, First Metro Investment Corporation and RCBC Capital Corporation. Exchange Equity Partners Group Corporation is DMPI's financial adviser for this issue.

The Company will announce developments in this offering, including the pricing for this bond issue, in due course.

BY ORDER OF THE BOARD

Antonio E S Ungson
Company Secretary

13 August 2020

About Del Monte Pacific Limited (www.delmontepacific.com)

Dual listed on the Mainboards of the Singapore Exchange Securities Trading Limited and the Philippine Stock Exchange, Inc, Del Monte Pacific Limited (Bloomberg: DELM SP/ DELM PM), together with its subsidiaries (the "Group"), is a global branded food and beverage company that caters to today's consumer needs for premium quality, healthy products. The Group innovates, produces, markets and distributes its products worldwide.

The Group is proud of its heritage brands - *Del Monte*, *S&W*, *Contadina* and *College Inn* – some of which originated in the USA more than 100 years ago as premium quality packaged food products. The Group has exclusive rights to use the *Del Monte* trademarks for packaged products in the United States, South America, the Philippines, the Indian subcontinent and Myanmar, while for *S&W*, it owns the trademarks globally except for Australia and New Zealand. The Group owns the *Contadina* and *College Inn* trademarks in various countries.

DMPL's USA subsidiary, Del Monte Foods, Inc (DMFI) (www.delmontefoods.com), owns other trademarks such as *Orchard Select*, *Fruit Refreshers*, *Veggieful* and *Bubble Fruit* while DMPL's Philippines subsidiary, Del Monte Philippines, Inc. (www.delmontephil.com), has the trademark rights to *Del Monte*, *Today's*, *Fiesta*, *202*, *Fit 'n Right*, *Heart Smart*, *Bone Smart* and *Quick 'n Easy* in the Philippines.

The Group sells packaged fruits, vegetable and tomato, sauces, condiments, pasta, broth, stock, juices and frozen pineapple, under various brands, and also sells fresh pineapples under the *S&W* brand.

The Group owns approximately 95% of a holding company that owns 50% of FieldFresh Foods Private Limited in India (www.fieldfreshfoods.in). FieldFresh markets *Del Monte*-branded packaged products in the domestic market and *FieldFresh*-branded fresh produce. The Group's partner in FieldFresh India is the well-respected Bharti Enterprises, which is one of the largest conglomerates in India.

DMPL's USA subsidiary DMFI operates six plants in the USA and two in Mexico, while its Philippines subsidiary operates the world's largest fully-integrated pineapple operation with its 26,000-hectare pineapple plantation in the Philippines and a factory that is about an hour's drive away. It also operates a frozen fruit processing facility and a beverage bottling plant in the Philippines.

DMPL and its subsidiaries are not affiliated with the other Del Monte companies in the world, including Fresh Del Monte Produce Inc, Del Monte Canada, Del Monte Asia Pte Ltd and these companies' affiliates.

DMPL is 71%-owned by NutriAsia Pacific Ltd and Bluebell Group Holdings Limited, which are beneficially-owned by the Campos family of the Philippines. A subsidiary of the NutriAsia Group is the market leader in the liquid condiments, specialty sauces and cooking oil market in the Philippines.