



DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands)

***DISCLOSURES PURSUANT TO RULES 704(31) AND 728 OF THE
SGX-ST LISTING MANUAL***

Disclosure Pursuant to Rule 704(31)

The Board of Directors (the “**Board**”) of Del Monte Pacific Limited (the “**Company**”) wishes to announce that it had recently entered into a US\$50 million short-term loan agreement (the “**Agreement**”) which makes reference to controlling shareholders’ interests that require disclosure pursuant to Rule 704(31) of the SGX-ST Listing Manual. In particular, Section 6.02(b) of the Agreement provides that, for as long as the Agreement is in effect and until payment in full of the Loan Obligations, the Company covenants and agrees that, unless the Lender shall otherwise consent in writing, the Company shall not permit any material change in its ownership or in the control of its capital stock, that is, when such change in ownership or control exceeds 50% of its total issued shares.

Disclosure Pursuant to Rule 728

Pursuant to Rule 728(1) of the SGX-ST Listing Manual, the Company has obtained the undertaking of its controlling shareholder, NutriAsia Pacific Ltd. (“**NAPL**”) to notify the Company, as soon as it becomes aware, of any share pledging arrangements relating to its shareholdings in the Company and of any event which will be an event of default, an enforcement event or an event that would cause acceleration of the repayment of the principal amount of the loan subject of the Agreement. Under Rule 728(2) of the SGX-ST Listing Manual, the Company will immediately announce the information provided.

In this connection, to secure the loan subject of the Agreement, NAPL will be entering into a share charge under which a first fixed charge shall be constituted, and a statutory security interest shall be created, in favor of Watiga Trust Ltd. (as security agent) over NAPL’s ordinary shares in the Company with a collateral value of not less than 200% of the outstanding portion of the loan. NAPL will be required to provide additional security as necessary to maintain the 200% collateral value.

As such, as at the date of this announcement, NAPL expects the share charge to cover 558,823,529 of its ordinary shares in the Company, which constitute about 29% of the voting rights in the Company.

By Order of the Board.

Antonio Eugenio S. Ungson
Company Secretary

10 May 2023

About Del Monte Pacific Limited (www.delmontepacific.com)

Dual listed on the Mainboards of the Singapore Exchange Securities Trading Limited and the Philippine Stock Exchange, Inc, Del Monte Pacific Limited (Bloomberg: DELM SP/ DELM PM), together with its subsidiaries (the "Group"), is a global branded food and beverage company that caters to today's consumer needs for premium quality, healthy products. The Group innovates, produces, markets and distributes its products worldwide.

The Group is proud of its heritage brands - *Del Monte*, *S&W*, *Contadina* and *College Inn* – some of which originated in the USA more than 100 years ago as premium quality packaged food products. The Group has exclusive rights to use the *Del Monte* trademarks for packaged products in the United States, South America, the Philippines, Indian subcontinent and Myanmar, while it owns *S&W* globally except for Australia and New Zealand. The Group owns the *Contadina* and *College Inn* trademarks in various countries.

DMPL's USA subsidiary, Del Monte Foods, Inc (DMFI) (www.delmontefoods.com), owns other trademarks such as *Orchard Select*, *Fruit Refreshers*, *Veggieful*, *Bubble Fruit* and *Kitchen Basics* while DMPL's Philippine subsidiary, Del Monte Philippines, Inc (www.delmontephil.com), has the trademark rights to *Del Monte*, *Today's*, *Fiesta*, *202*, *Fit 'n Right*, *Heart Smart*, *Bone Smart* and *Quick 'n Easy* in the Philippines.

The Group sells packaged fruit, vegetable and tomato, sauces, condiments, pasta, broth, stock, juices and frozen pineapple, under various brands and also sells fresh pineapples under the *S&W* brand (www.swpremiumfood.com).

DMPL's USA subsidiary operates six plants in the USA and two in Mexico, while its Philippine subsidiary operates a fully-integrated pineapple operation with its 28,000-hectare pineapple plantation in Bukidnon, a frozen fruit processing facility and a Not From Concentrate juicing plant nearby, and a fruit processing facility that is about an hour away from the plantation. The Philippine subsidiary also operates a beverage bottling plant in Cabuyao, Laguna.

The Group owns approximately 95% of a holding company that owns 50% of Del Monte Foods Private Limited (www.delmontefoods.in) in India which markets *Del Monte*-branded packaged products in the Indian market. The Group's joint venture partner is the well-respected Bharti Enterprises, one of the largest conglomerates in India.

DMPL and its subsidiaries are not affiliated with the other Del Monte companies in the world, including [Fresh Del Monte Produce Inc](#), Del Monte Canada, Del Monte Asia Pte Ltd and these companies' affiliates.

DMPL is 71%-owned by [NutriAsia Pacific Ltd](#) and Bluebell Group Holdings Limited, which are beneficially-owned by the Campos family of the Philippines. A subsidiary of the NutriAsia Group, NutriAsia Inc., is the market leader in the liquid condiments, specialty sauces and cooking oil market in the Philippines.