Del Monte Quality

DEL MONTE PACIFIC LIMITED

SGX-ST/MEDIA RELEASE

18 August 2008

UPDATE ON LITIGATION

The Board of Directors of Del Monte Pacific Limited ("DMPL") wishes to announce that on August 15, DMPL filed a motion to dismiss on multiple grounds the complaint brought by Fresh Del Monte Produce Inc. ("FDM") against DMPL for breach of contract in a New York State Supreme Court. DMPL had previously reported on the filing of an identical case by FDM in May, 2008 in the Federal District Court in New York, which case was withdrawn by FDM after its lawyers (Skadden Arps Slate, Meagher & Flom LLP) were informed by DMPL's lawyers (Kramer Levin Naftalis & Frankel LLP and Irwin Jay Robinson) that the Federal Court had no jurisdiction to hear the case. The case was immediately refiled in the State court by FDM.

The basis for DMPL's motion to dismiss is that the New York Court lacks jurisdiction to hear the matter based on multiple grounds under New York state law, and /or in the alternative that for multiple reasons New York is not (and the Philippines is) an appropriate forum for the litigation of the matters in dispute between the parties.

The DMPL believes, after extensive and thorough investigation, that FDM's claims for damages of US\$ 100 million are baseless and without merit and were, in its opinion, brought to harass, embarrass and commercially damage DMPL.

FDM and DMPL had entered into an agreement before this action was commenced setting forth the procedures the parties were to follow if they felt that they had claims against each other. FDM without justification ignored that agreement and the procedures set forth therein in instituting this suit.

In 2007 DMPL had served notice on FDM that DMPL was terminating its Supply Agreement with FDM, as permitted by the Supply Agreement, at the end of its term in 2010 since DMPL no longer wished to sell its products to FDM.

DMPL is one of the world's largest growers and packagers of pineapple products.

DMPL is listed on the Singapore Stock Exchange.

DMPL will make further announcements as and when there are material developments to report on this matter.