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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name DEL MONTE PACIFIC LIMITED

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Contact No 8562556

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Period Covered 9/7/2017

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- Company Name and SEC Number do not match
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COVER SHEET S.E.C. Registration Number DEL MONTE PACI I M I T E D (Company's Full Name) m p o C e n t r e r 0 b 8 O i t (Business Address: No. Street Company / Town / Province) Antonio E.S. Ungson +632 856 2556 Contact Person Company Telephone Number **SEC FORM** 7 | - | C Month Day FORM TYPE Month Day Annual Meeting Secondary License Type, If Applicable Dept. Requiring this Doc. Amended Articles Number/Section **Total Amount of Borrowings** Total No. of Stockholders Domestic Foreign To be accomplished by SEC Personnel concerned LCU File Number Cashier Document I.D. STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	7 September 2017			
	Date of Report (Date of earliest event reported)			
2.	SEC Identification Number N/A			
3.	BIR Tax Identification NumberN/A			
4.	Del Monte Pacific Limited			
	Exact name of issuer as specified in its charter			
5 .	British Virgin Islands	6.	•	EC Use Only)
	Province, country or other jurisdiction of incorporation		Industry Classific	ation Code:
	·			
7.	Craigmuir Chambers, PO Box 71 Road Town Address of principal office	ı, Tortol	<u>a, British Virgin isl</u>	ands Postal Code
	·			. 5512. 5525
8.	+65 6324 6822 Issuer's telephone number, including area code			
	resource of telephone manufer, morading area code	•		
9.	N/A Former name or former address, if changed sir			
	Former name or lormer address, it changed sir	ice iast re	eport	
10.	Securities registered pursuant to Sections 8 an	d 12 of th	ne SRC or Sections	4 and 8 of the RSA
	Title of Each Class	Num	nber of Shares of Co	ommon Stock
		Outstand	ding and Amount of	Debt Outstanding
	Ordinary Shares		1,943,214,106	S
	Preference Shares		20,000,000	
11.	Indicate the item numbers reported herein:			
	Item 9 (Other Events)			

Item 9. Other Events

1. 1st Quarter FY2018 Results

Del Monte Pacific Limited (the "Company") released the following announcements in relation to the financial results of the Company for the 1st quarter of FY2018 (from 1 May 2017 to 31 July 2017):

- a. Press Release:
- b. Management Discussion and Analysis; and
- c. Slide Presentation

Copies of the foregoing documents are attached as *Annexes "A"*, "B" and "C", respectively, and incorporated herein by reference.

2. Appointment of a Committee Chairperson

Mrs Yvonne Goh, an Independent Director, was appointed as the new Chairperson of the Company's Nominating and Corporate Governance Committee.

For more information, please refer to the copy of the Company's announcement which is attached herein as *Annex "D"*.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Del Monte Pacific Limited	11 September 2017			
Issuer	Date			
Kjdesleus				
Antonio Eugenio S. Ungson Chief Compliance Officer				

Annex A









DEL MONTE PACIFIC LIMITED

7 September 2017

SGX-ST/PSE/MEDIA RELEASE: (unaudited results for the first quarter ending 31 July 2017)

Contacts:

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Del Monte Pacific's first quarter generated a profit

1Q FY2018 Highlights

- Sales grew on strong performance in Asia which offset lower sales in USA
- Gross margin increased to 20.7%
- Net income was US\$0.7m reversing a net loss of US\$7.0m in the same quarter last year

Singapore/Manila, 7 September 2017 – Singapore Mainboard and Philippine Stock Exchange dual listed Del Monte Pacific Limited ("DMPL" or the "Group"; Bloomberg: DELM SP, DMPL PM) reported today its first quarter FY2018 results ending July.

The Group achieved first quarter sales of US\$473.8 million, higher than prior year period by 1% on strong performance of S&W in Asia and the Middle East, which offset lower sales in the United States.

The Group's US subsidiary, Del Monte Foods, Inc (DMFI), contributed US\$336.5 million or 71% of Group sales. DMFI's sales declined by 4% mainly due to reduced sales in private label and regional brands in foodservice as a result of competitive pricing. Sales of USDA fruit and pineapple concentrate were also impacted by lower pricing. The key retail segments of canned vegetable, canned fruit, and plastic fruit cup all grew sales and market share during the quarter, despite some category declines.

DMFI expanded the adult fruit cup snacking segment with the launch of *Del Monte Fruit & Chia*, a category first, combining luscious chunks of fruit with wholesome chia. DMFI also launched *College Inn Organic Chicken and Beef Broth*, as well as the *College Inn Broth Concentrate*, in a more convenient packaging format.

The first quarter is seasonally DMFI's weakest quarter accounting for only 19-21% of full year sales. As such, the first quarter is generally the least profitable quarter for DMFI.

This was offset by higher sales of the Group's second largest subsidiary, Del Monte Philippines, Inc (DMPI), with sales of US\$131.4 million, up 14% versus the same quarter last year. DMPI's sales comprise of sales in the Philippines and exports.

Sales in the Philippines, the largest market of DMPI, were up in peso terms driven by expanded penetration and increased consumption of packaged pineapple fruit following improvement in supply, coupled with higher sales of culinary products. The Group continued to invest in driving inclusion of Del Monte products in consumers' weekly menu behind 360-degree campaigns across brands. Foodservice sales in the Philippines also continued to expand, riding on the rapid expansion of quick service restaurants and convenience stores with partnerships and menu creation with major accounts.

Sales of the S&W business, the fastest growing business of DMPI in Asia and the Middle East, continued its strong performance achieving double digit growth, mainly due to strong sales of fresh pineapple on the back of improved supply and expansion into Turkey, a new market for packaged products.

The Group's gross margin for the first quarter increased to 20.7% from 20.4% in the same period last year.

The Group generated an EBITDA of US\$32.2 million, 26% higher versus prior year quarter's US\$25.5 million, and a net income of US\$0.7 million, a turnaround from the US\$7.0 million net loss in the same period last year, as a result of the robust performance of the Asian business.

"In the US, we are responding to shifts in consumer demographics, tastes and shopping preferences through new product introductions, increasing our capability in e-commerce and realigning our marketing strategies with these changing consumer trends," said Joselito D Campos, Jr, Managing Director and CEO of DMPL. "Our aim is to rationalise non-profitable businesses and to also focus on our joint efforts with Fresh Del Monte Produce, to develop new business opportunities that will provide consumers with more premium quality and healthy products," he added.

The Group had announced on 15 August 2017 the appointment of Mr Gregory N Longstreet as CEO of DMFI effective 5 September 2017. Greg is responsible for DMFI's strategy, business and overall organisation. He has over 25 years of work experience in the food industry, having held critical commercial roles in sales, marketing and general management, including as President and CEO. While at Dole Foods Company, Greg was the Director of Marketing and New Product Development of the Packaged division and, at one point, had leadership roles in the Fresh Vegetable division where he led the strategic expansion of Dole Fresh Vegetable foodservice business. In his recent role as President and CEO of CytoSport (of the Hormel Foods Group), Greg's work included innovative brand and product expansion within the beverage, bar and powder segments of the sports nutrition category. Please refer to the complete announcement in DMPL's website https://www.delmontepacific.com/investors/news-and-filings.

Mr Campos further added, "Our business in Asia continued its strong momentum in the first quarter driven by DMPI's growth through S&W's significant progress as it expanded its business in existing markets and broke ground in new markets. In the Philippines, we continued to drive increased consumption frequency amongst a wider base of consumers through sustained investments in advertising, product innovation and expanded trade availability."

Barring unforeseen circumstances, the Group will be profitable for FY2018 on a recurring basis.

Disclaimer

This announcement may contain statements regarding the business of Del Monte Pacific Limited and its subsidiaries (the "Group") that are of a forward looking nature and are therefore based on management's assumptions about future developments. Such forward looking statements are typically identified by words such as 'believe', 'estimate', 'intend', 'may', 'expect', and 'project' and similar expressions as they relate to the Group. Forward looking statements involve certain risks and uncertainties as they relate to future events. Actual results may vary materially from those targeted, expected or projected due to various factors.

Representative examples of these factors include (without limitation) general economic and business conditions, change in business strategy or development plans, weather conditions, crop yields, service providers' performance, production efficiencies, input costs and availability, competition, shifts in customer demands and preferences, market acceptance of new products, industry trends, and changes in government and environmental regulations. Such factors that may affect the Group's future financial results are detailed in the Annual Report. The reader is cautioned to not unduly rely on these forward-looking statements.

Neither the Group nor its advisers and representatives shall have any liability whatsoever for any loss arising, whether directly or indirectly, from any use or distribution of this announcement or its contents.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares in Del Monte Pacific.

About Del Monte Pacific Limited (www.delmontepacific.com)

Dual listed on the Mainboards of the Singapore Exchange Securities Trading Limited and the Philippine Stock Exchange, Inc, Del Monte Pacific Limited (Bloomberg: DELM SP/ DMPL PM), together with its subsidiaries (the "Group"), is a global branded food and beverage company that caters to today's consumer needs for premium quality healthy products. The Group innovates, produces, markets and distributes its products worldwide.

The Group is proud of its heritage brands - *Del Monte, S&W, Contadina* and *College Inn* - majority of which originated in the USA more than 100 years ago as premium quality packaged food products. The Group has exclusive rights to use the *Del Monte* trademarks for packaged products in the United States, South America, the Philippines, Indian subcontinent and Myanmar, while for *S&W*, it owns it globally except Australia and New Zealand. The Group owns the *Contadina* and *College Inn* trademarks in various countries.

DMPL's USA subsidiary, Del Monte Foods, Inc (DMFI) (www.delmontefoods.com) owns other trademarks such as Fruit Naturals, Orchard Select, SunFresh and Fruit Refreshers, while DMPL's Philippines subsidiary, Del Monte Philippines, Inc (www.lifegetsbetter.ph), owns Del Monte, Today's, Fiesta, 202, Fit 'n Right, Heart Smart and Quick 'N Easy trademarks in the Philippines.

The Group sells packaged fruits, vegetable and tomato, sauces, condiments, pasta, broth and juices, under various brands and also sells fresh pineapples under the S&W brand.

The Group owns approximately 95% of a holding company that owns 50% of FieldFresh Foods Private Limited in India (www.fieldfreshfoods.in). FieldFresh markets *Del Monte*-branded packaged products in the domestic market and *FieldFresh*-branded fresh produce. The Group's partner in FieldFresh India is the well-respected Bharti Enterprises, which is one of the largest conglomerates in India.

DMPL's USA subsidiary operates 12 plants in the USA, two in Mexico and one in Venezuela, while its Philippines subsidiary operates the world's largest fully-integrated pineapple operation with its 23,000-hectare pineapple plantation in the Philippines and a factory with a port beside it.

Except the joint venture companies with Fresh Del Monte Produce Inc, DMPL and its subsidiaries are not affiliated with the other Del Monte companies in the world, including Fresh Del Monte Produce Inc, Del Monte Canada, Del Monte Asia Pte Ltd and these companies' affiliates.

DMPL is 67%-owned by NutriAsia Pacific Ltd and Bluebell Group Holdings Limited, which are beneficially-owned by the Campos family of the Philippines. The NutriAsia Group is the market leader in the liquid condiments, specialty sauces and cooking oil market in the Philippines.

To subscribe to our email alerts, please send a request to iluy@delmontepacific.com.









DEL MONTE PACIFIC LIMITED

Management Discussion and Analysis of Unaudited Financial Condition and Results of Operations for the First Quarter Ended July 2017

For enquiries, please contact. Iggy Sison Tel: #832 856 2888 Isson@delmontepacific.com

fuv@delmontepacific com

AUDIT

First Quarter FY2018 results covering the period from 1 May 2017 to 31 July 2017 have neither been audited not reviewed by the Group's auditors.

ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the unaudited interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's FY2017 annual consolidated financial statements, except for the adoption of the following amendments affective beginning 1 May 2017, which did not have segalificant impact to the Group:

- Amendment to IFRS 12, Clanification of the Scope of the Standard (Part of Annual Improvements to IFRSs 2014 2016 Cycle)
 Amendments to IAS 7, Statement of Cash Flows, Discrete Initiative
 Amendments to IAS 7, Statement of Cash Flows, Discrete Initiative
 Amendments to IAS 12, Income Taxes, Recognition of Deferred Tax Assets for Unrealised Losses

The Group will adopt the following new standards on the respective effective dates

- ctive 1 May 2016

 Amendmente to IFRS 2, Share-based Payment, Cleasification and Measurement of Share-based Payment Transactions

 Amendments to IFRS 4, Insurance Contracts, Applying IFRS 9, Financial instruments with IFRS 4.
- Payment Transactions Amendments to IFRS 4, Insurance Contracts, Applying IFRS 9, Financial instruments, with IFRS 4 Amendments to IAS 28, Measuring an Associate or Joint Venture at Fair Value (Part of Annual Improvements to IFRS 2014 2018 Cycla)
 Amendments to IAS 40, Investment Property, Transfers of Investment Property IFRIC-22, Foreign Currency Transactions and Advance Consideration IFRS 9, Financial Instruments IFRS 9, Financial Instruments IFRS 9, Financial Instruments

Effective 1 May 2019 • IFRS 16, Leases

Del Monte Pacific Limited Results for the First Quarter Ended 21 July 7017
7. Sentember 2017

NOTES ON THE 1Q FY2018 DMPL RESULTS

- DMPL's effective stake in DMFI is 89.4%, hence the non controlling interest line (NCI) in the P&L, Net income/(lose) is not of NCI
- 2 FY means Fiscal Year for the purposes of this MD&A
- DMPL Group edopted the amendments to IAS 16 and IAS 41 (Agriculture: Bearer Plants in April 2017). The change in accounting standard was applied retrospectively. This involved reclassifying a portion of biological seads to plant, property and equipment leading to much higher deprecision expense. However, for EBITDA calculation, the Group retained the cit decutation using the lower deprecision for compression.

FINANCIAL HIGHLIGHTS - FIRST QUARTER ENDED 31 JULY 2017

	For the three months ended 31 July						
In US\$'050 unless otherwise stated'	FY2010	FY2017	% Change				
Turnover	473,844	467,374	1.				
Gross profil	97.434	95,435	2.0				
Gross margin (%)	20.7	20.4	0.3 ppt				
Operating profit	14,844	6,606	72 !				
Operating margin (%)	3.1	1.8	1.3 ppt				
Net profit/(loss) alarbutable to owners of the							
Сотриту	740	(7,043)	110.5				
Net mangin (%)	42	(1.5)	1.7 pot				
EPS (US cents)	(0.13)	(0.38)	63.6				
Net debi	1,748,379	1.882,588	(7.1)				
Searing** (%)	304.2	512.6	(208.4) ppti				
BITDA	32,172	25,501	26.2				
Cash outflows from operations	(36,670)	(23,479)	(51,5				
Capital expenditure	22,502	36,149	(37.8)				
nventory (days)	233	225					
Receivables (days)	27	27					
Account Payables (days)	62	52	_				

The Company's reporting currency is US distant. For conversion to \$5, the following exchange mates can be used: 1.39 in July 2017, 1.36 in July 2016. For conversion to PhP, these exchange rules can be used: 50.05 in July 2017, et 91 in July 2016.

REVIEW OF OPERATING PERFORMANCE

The Group schieved sales of US\$473.8 miltion for the first querier of FY2018, up 1.4% versus the prior year period due to the strong performance of the S&W business in Asia, partially offset by lower sales in the USA.

The Group's US subsidiary, Del Monte Foods, Inc (DMFI) contributed US\$339.5 million or 71.0% of Group sales. DMFI's sales declined by 4.1% mainly due to reduced sales in private label and regional branck in foodbervice as a result of competitive privang. Sales of USA frust and planeappie concentrate were also impacted by lower priving. The key retail segments of connect vegetable, connect frust, and plastic frust cup all grew sales in the quarter and descripts owner calescyn; declines, DMFI increased its mérices share activing the quarter in a number of key categories in retait, is canned vegetable, canned fruit, fruit in cups and broth.

DMF1 expended the adult fruit cup snecking segment with the launch of *Del Monte Fruit 8. Chia*, a category first, combining luxcious chunts of fruit with wholesome chia. DMF1 also faunched the *College Into Organic Chicken* and *Beef Broth*, as well as the *College Int Broth Concertrate*, in a more convenient peckaging format.

Annex B

Del Monte Pacific Limited Results for the First Quarter Ended 31 July 2017 7 September 2017

DISCLAIMER

This announcement may contain statements regarding the business of Del Monte Pacific Limited and its subsideries (the "Group") that are of a forward looking nature and are therefore based on managements assumptions about nuture developments. Such forward looking statements are hypically identified by words on a believe, "estimate," intend, "may," expect, and "project" and similar expressions as they reside to the Group. Forward looking statements involve contain risks and uncentratives as they relate to future events. Actual results may vary materially from those targeted, expected or projected due to various fectors.

Representative examples of these factors include (without limitation) general economic and business conditions, change in business strategy or development plans, weather conditions, crop yields, service providers performance, production efficiencies, input closes and existativity competition, shifts in customer demands and performances, market acceptance of new products, inclusify trends; and changes in government and environmental regulations. Such factors the may effect the Group's future financial results are detailed in the Annual Report. The reader is cautioned to not unduly rely on these forward-doubling statements.

Neither the Group nor its advisers and representatives shall have any liability whetanever for any loss arising, whether directly or indirectly, from any use or distribution of this announcement or its contents.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares in Del Monte Pacific.

SIGNED UNDERTAKING FROM DIRECTORS AND EXECUTIVE OFFICERS

The Company confirms that the undertakings from all its Directors and Executive Officers as required in the format as set out in Appendix 7.7 under Rula 720(1) have been procured.

DIRECTORS' ASSURANCE

Confirmation by Directors Pursuant to Clause 705(5) of the Lieting Manual of SGX-ST.

We confirm that to the best of our knowledge, nothing has come to the attention of the Board of Directors of De Monte Pacific Limited which may render these interim financial statements to be false or misleading in any material space.

For and on behalf of the Soard of Directors of Del Monte Pacific Limited

(Signed) Josefito D Campos, Jr Executive Oirector

7 September 2017

Del Monte Pacific Limited Results for the First Quarter Ended 31 July 2017. 7 September 2017.

DMFI generated lower gross profit and mergin of 14.8% from 15.5% in the prior year period. Gross margin was impacted by lower USDA and pineapple julce concentrate pricing, and unfavourable sets mix partly offset by

Meanwhile, DMPL ex-DMFI sales were higher as compared to the same period last year. DMPL ex-DMFI generated sales of US\$147.2 million findusive of the US\$9.0 million sales by DMPL to DMFI which were netted out during consolidation), higher by 14.0%.

It generated is gross margin of 31.7% from 32.2% in the prior year quarter driven by lower presence juice concentrate prioring, undevourable sales mix in the Philippine market, and higher promotional spending which is mainly fitting-related. (MPL ex-OMFI generated on EBITIO & OLSS27.6 million which was higher by 15.2% and a net Income of US\$15.2 million, higher versus the US\$11.1 million in the same period tast year.

The Philippine market sales were up 5.1% in preciotaria but down 1.5% in US obtait terms due to peak deprecision. Sales growth was driven by expended penetration and increased consumption of peakaged pineprise that followers improvement in supply, coupled with higher sales of culinary products. The Group continued to invest in driving inclusion of Dal Monte products in consumers weekly menu behind 300-degree compaging scross brands. Foolsenrice sales in the Philippines side continued to expend, riding in the repid expension of quick services restaurants and convenience stores with partnerships and menu creation with major accounts,

Salos of the SEW branded business in Asia and the Middle East continued its strong performance, with sales up 71% in the first quarter mainly due to strong sales of fresh pineoppie on the back of improved supply and expension into Turkey, a new market for peckaged products.

OMPL's share of lose in the FieldFresh joint venture in India was higher at US\$0.5 million from US\$0.3 million in the prior year period due to lower sales for packaged food impacted by changes in tex brought about by the introduction of SST from the beginning of July.

The DMPL Group achieved an operating profit of US\$14.8 million, 72.5% higher than lest year's operating profit of US\$3.8 million due to higher sales driven by the S&W business as cuttined above.

The Group generated an EBITDA and a net profit of US\$32.2 million and US\$0.7 million for the quarter, respectively, 26% higher vensus prior year period's EBITDA of US\$25.5 million and a complete tuneround venus prior year quarter's net loss of US\$7.0 million driven by the strong performance of DMPL ax-CMFI.

The Group's ceah outflow from operations in the first quarter was US\$35.6 million driven by inventory build-up in preparation for the seasonally stronger second semester.

Past the production peak in October, cash flows are expected to further improve in the seasonally stronger second semester with peak sales around Thanksgiving and Christmas, as well as Easter in the last quarter ending

VARIANCE FROM PROSPECT STATEMENT

The Group expects to generate a net profit for the balance of the year on a recurring basis. It is on track to achieving a net profit for the full year on a recurring basis which is in line with earlier guidance.

DMFI faces headwards due to shifts in consumer demographics, shifts in the way American consumers are eating and shopping, as well as shifts in consumer preferences. It will continue to build on its Dei Monte brand heritage and will realign its business with those consumer trands over time. Its plan hocuses on business experient which are on-heard and will relationable non-profitable businesses, in particular the non-branded segment. It will continue to optimize its cost structure and investing in a multiplear restructuring project for its operations and supply chain footprint to more efficiently support its commercial strategy.

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With the four new joint ventures with Fresh Del Monte Produce, DMFI has the potential to greatly extend the reach of the Del Monte brand to the growing store penmeter while allowing both companies to optimize economies of scale.

The Group will continue to expand its existing branded business in Asia, through the Del Monte brend in the Philippines, where it is a dominant market leader. SSW, both packaged and freeh, will continue to gain more traction as it leverages its distribution expansion in Asia and the Middle East, while the Group's joint venture in India will continue to generate higher sales and maintain its positive EBITDA.

The Group will be exploring e-commerce opportunities for its range of products across markets.

Barring unforeseen circumstances, the Group will be profitable for FY2018 on a recurring been

REVIEW OF TURNOVER, GROSS PROFIT AND OPERATING PROFIT

For the three months ended 31 July

In US\$1000	Turnover			Gross Profit			Operating Profit/(Loss)		
	FY2016	FY2017	% Chg	FY2018	FY2017	% Chg	FY2018	FY2017	% Cho
Packaged vegetable	148,637	155,181	(4 1)	23,001	24,918	[7.7]	(3,074)	(3,560)	13.7
Packaged truit	138,185	129,016	0.9	23,863	21,242	12.5	(380)	(2,563)	852
Beverage	6,193	9,915	(37 5)	1,000	2,686	(60 3)	(474)	600	(168.1)
Culmary	60,184	55,953	(10.3)	5,127	7,511	(317)	(8,411)	(4, 207)	20 =
Others	338	97	246.4	72	[79]	191.1	452	393	659
Total	316,745	350,162	(4.3)	63,110	56,276	, p.e	(0,000)	(9,316)	26 2

Reported under the Americas segment are sales and profit on sales in USA, Canada and Mexico. Majority of this segment's sales are principally said under the Del Morise brand but 450 under the Contadina, S&W. Collega inn and other brands. This segment also includes sales of private label food products. Sales in the Americas are distributed corose the United States, in all channels serving retail markets, as well as to the US military, certain export markets, the foodservoir industry and other food processors.

Sales in the Americas declined by 4.1% to US\$335.7 million due to reduced sales in private tabel and regional brands in footbervice as a result of competitive pricing. Sales of USDA fruit and pheappte concentrate were also impected by lower pricing. The key orball segments of canned vegetable, canned fruit, and plastic fruit cup all grew sales in the quarter and despite some category declines, DMF increased its market after during the quarter in a number of key categories in retail, ie canned vegetable, canned fruit, fruit in cups and broth.

DMFI expended the adult fruit cup snecking segment with the launch of *Del Monte Fruit & Chie*, a category first, combining fuscious chunits of fruit with wholesome chia. DMFI also faunched the *College Inn Cryanic Chicken* and *Boel Broth*, as well as the *College Inn Broth Concentrate*, in a more convenient packaging format.

DMFI generated lower gross profit by 5.6% to US\$53.1 million due to lower USDA and pineappte juice concentrate pricing, unfavourable sales mix parity offset by lower costs.

Operating loss for the quarter was lower at US\$6.7 million from a loss of US\$9.3 million in the prior yeer quarter mainly due to lower administrative expenses from restoration savings and severance costs.

DMFI's first quarter is beasonably its weakest quarter accounting for only 19-21% of full year sales. As such, the first quarter is generally the least profitable quarter for DMFI.

Dat Monte Pecific Limited Flexulis for the First Quarter Ended 31 July 201 7 September 2017

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G&A Expenses	8.2	8.9	Last year included US\$4.9 million of plant closure and severance one-off expenses; this quarter only had US\$0.9 million
Other Operating Expenses	(0.3)	(0.1)	Lower miscellaneous expenses

REVIEW OF OTHER MATERIAL CHANGES TO INCOME STATEMENTS

in US\$'998	For the three months ended 31 July							
	FY2018	FY2017 (Restaled)	*	Comments				
Depreciation and amortisation	(27,683)	(33,479)	12.3	Mainly due to higher asset beau				
Provision for inventory obsolescence	(710)	(6,940)		Due to liming of the provision				
Provision for doubtful debts	201	(49)	518.4	Oue to settlement of receivables				
Loss on disposal of fixed assets	(113)	(743)	(84.8)	Lower disposal of assets				
Foreign exchange gain, net	1,683	93	en.	Favourable impact of peso depreciation for the quarter				
moresi income	126	127	(0.8)	Lower interest income from operating assets				
interest expense	(26,082)	(26,849)	(2.9)	Lower level of borrowings due to partial paymen of bridge loams				
Share of loss of JV, (ethibutable to the numers of the Company)	(453)	(341)	44.5	Lower sales in Indian joint venture				
Taxetion	P,872	9,238	(4.0)	Due to lower DMFI toss position				

REVIEW OF GROUP ASSETS AND LIABILITIES

Extract of Accounts with Significant Variances	31 July 2017	31 July 2016 [Restated]	38 April 2017 (Audited)	Comments
in U35'000	I			
enutries Inlot of Insentered	25,278	23,816	25,797	Driven by additional capital call for FieldFresh
Deferred lax assets	100,759	110,663	92,788	Due to write-off of dialerred bux greet
Other non-current assets	28,033	27,893	27,112	Oue to increase in land expansion
Biological yesets	42,894	43,420	45,767	Mininty due to translation
nventories	1,024,623	1,014,936	916,892	Due to DMFI's lower sales
Frade and other receivables	167,163	152,658	164,447	Due to liming of collection
Prepaid and other current	41,100	32,506	43,046	Due to higher prepaid taxes
Cash and cash equivalents	19,486	20,494	37,571	Mainly on decreased borrowings
oans and Borrowings - non- curtent	1,266,309	1,117,593	1,264,266	Rectantification of loans
Other non-current liabilities	42,826	63,069	44,018	Decreese due to settlement of liabilities
Employee bene its- non- current	87,938	96,041	87,599	Due to DMFI decrease in employee retirement plan
.cams and Sorrowings	601,654	785 469	449.696	Due to reclassification of loans
frade and other payables	314,134	361,764	299,556	Due to lower accrued expenses
Current tax Kabildes	1,569	4,916	1,187	

SHARE CAPITAL

Total shares outstanding were at 1,963,214,106 (common shares 1,943,214,106 and preference shares 20,000,000) as of 31 July 2017; (31 July 2016, common shares 1,943,214,106) Share capital is at US\$39.5 million as of 31 July 2017; (31 July 2016; US\$19.5 million). Market price options and share awards were granted pursuant to the Company's Executive Stock Option Plan and Restricted Share Plan as set out in the table behalf.

Del Monte Pacific Limberi Results for the First Quarter Ended 31 July 2017 7 Sentember 2017

ASIA PACIFIC

For the three months ended 31 July

(m US\$1800	Turnover			Gross Profit			Operating Profit		
	FY2018	FY2017	% Chg	FY2018	FY2017	% Chg	FY2018	FY2017	% Chy
Peckaged vegetable	124	508	(36.3)	184	146	(29.7)	75	101	(25.7
Packaged fruit	29,044	26,591	93	2,244	7,523	10.9	6,121	3,262	26 3
Beverage	32,181	34,524	(8.6)	10,810	12,235	(14 1)	3,771	5.143	[20.7]
Culinary	25,126	26,261	0.0	10,848	10,745	(1 a)	6,634	5,534	18
Fresh fruit and others	42,794	24,669	721	12,847	6,926	82.5	6363	2,889	120 2
Total	130,291	112,774	15 5	42,160	37,562	12.2	10,004	18,929	17.6

Reported under this segment are sales and profit on sales in the Philippines, comprising primarily of Del Monte branded peckaged products, including Del Monte traded goods, S&W products in Asia and the Middle East both fresh and packaged, and Del Monte packaged products from the Philippines into inclian subcontinent as well as unbranded Fresh and packaged goods.

Asie Pacific's sales in the first quarter improved by 15.5% to US\$130.3 million from US\$112.8 million on higher packaged fruit sales in the Philippines and improved S&W sales in North Asia and Middle East.

The Philippine market sales were up 5.1% in peso tarms but 1.5% down in US dollar terms due to peso depreciation. Sales growth was driven by expended penetration and incressed consumption of its packaged pineapole full following improvement in suppoy, coupled with higher sales of calinary products. The Group continued to invest in driving indusion of Del Monte products in consumers' weekly manu behind 380-degree campages corose brands. Foodervice sales in the Philippines slad continued to expand, duding on the rapid expansion of quick service restaurants and convenience stores with pathemathips and menu creation with major accounts. Operating profit in the first quarter rose 17.9% to US\$20.0 million teffecting gross merger improvement resulting from higher S&W astes and lower mankaging costs.

EUROPE

For the three months ended 31 July

In US\$'000	Turnover			Gross Profil			Operating Profit(Loss)				
	FY2018	FY2017	% Chg	FY2018	FY2017	% Chg	FY2618	FY2017	% Cho		
Peckaged fruit	6,273	3,510	7 a 7	2,726	1,204	1263	1,123	F21	155.7		
Beverage	1,535	928	854	(513)	373	(130 3)	(354)	274	638.30		
_Total	7,608	4,438	75.9	2,812	1,577	65.6	1,500	895	57.7		

Included in this segment are sales of unbranded products in Europe.

For the first quarter, Europe's sales Improved by 75.9% to US\$7.8 million from US\$4.4 million on higher packaged pineapple and beverage sales. Gross profit and operating profit increased by 85.5% and 57.7%, driven by higher sales and lower pineapple costs, which offset the increase in highelts costs.

REVIEW OF COST OF GOODS SOLD AND OPERATING EXPENSES

% of Turnover	For the three months ended 11 July						
	FY2018	FY2017 (Restated)	Comments Lower pinespois cost from better yield and higher recovery				
Cost of Goods Sold	79.3	79.6	and better costs for DMFI				
Distribution and Selling Expenses	1,6	9.7	No change				

Del Mante Pacific Limited Results for the First Quarter Ended 31 July 2017 7 September 2017

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Date of Grant	Options	Share Awards	Recipient(s)
7 March 2008	1,550,000	1,725,000	Key Executives
20 May 2008	· · · · -	1,611,000	CEO
12 May 2009	_	3,749,000	Key Executives
29 April 2011	-	2,643,000	CEO
21 November 2011	_	67,700	Non-Executive Director
30 April 2013	150,000	486.880	Key Executives
22 August 2013	-	688,000	Executive/Non-Executive Directors
1 July 2015	75,785	57,918	Executive/Non-Executive Directors

The number of shares outstanding includes 1,721,720 shares held by the Company as treasury shares as at 31 July 2019; 1,721,720). There were no sale, disposed and cancellation of treasury shares during the period and as in 31 July 2019.

The company does not have any subsidiary holdings as at 31 July 2017.

In April 2017, the Company successfully completed the offering and listing of 20 million Series A-1 Preference Shares at an offer price of US\$10 per share in the Philippines generating US\$200 million in proceeds. The Company used the net proceeds to partly refinence the US\$350 million BDO Unibank, Inc Ioan which was extended in February 2017 for two years.

BORROWINGS AND NET DEBT

	As at 31	As at 30 April	
Liquidity in US\$'000	2017	2016	2017
Gross borrowings	(1,767,865)	(1,903,062)	(1,713,986)
Current	(501,556)	(785,469)	(449,698)
Secured	(195,122)	(299,470)	(169,114)
Unsecured	(306,434)	(485,999)	(280,584)
Non-current	(1,266,309)	(1,117,593)	(1,264,268)
Secured	(923,999)	(924,594)	(922.294)
Unsecured	(342,310)	(192,999)	(341,974)
Less: Cash and bank balances	19,486	20,494	37,571
Net debt	(1,748,379)	(1,882,568)	(1,676,395)

The Group's net debt (cash and bank balances less borrowings) amounted to US\$1.8 billion as at 31 July 2017, lower than last year due to partial payment of bridge loans.

DIVIDENDS

No dividends were declared for this quarter and corresponding prior year quarter

INTERESTED PERSON TRANSACTIONS

The aggregate value of IPT conducted pursuant to shareholders' mandate obtained in accordance with Chapter 9 of the Singapore Exchange's Listing Menual was as follows.

Aggregate value of all IPTs (excluding transactions less than \$316,080 and transactions conducted under shareholders' mendate pursuant to Rule 829) Aggregate value of all IPTs educated under shareholders' andate pursuant to Rule \$20 uding transactions less than \$410,000) In US\$ 480 For the first quarter of the fiscal year FY2017 FY2017 510 NutriAsie, Inc DMPI Retirement Fund NutriAsie, Inc Retirement Fund Aggregate Value

SUBSEQUENT EVENT

The Group had announced on 15 August 2017 the appointment of Mr Gregory N Longstreet as CEC of DMF1 effective 5 September 2017. Greg is responsible for DMF1s strategy, business and overall organisation. He has over 25 years of work experience in the food industry, having haid critical commercial roles in sales, marketing and general measperment, including as Precident and CEC While at Dole Foods Company, Greg was the Director of Marketing and New Product Development of the Packaged drivision and, at one point, had laudership roles in the Fresh Vegetable drivision where he led the strategic expansion of Dole Fresh Vegetable foodscrivice business. In his recent role as President and CEO of CytoSport (of the Hormel Foods Group), Greg's work included innovative brand and product expansion within its betweeney, byr and powder segments of the sports number of category. Presse infer to the complete announcement in DMPL's website — https://www.ddmontepsecfic.com/investors/news-and-flings.

Del Monte Pucific Limited Results for the First Quester Ended 31 July 2017
7 Sectoriber 2017

se refer to page 3 for the Notes.

DEL MONTE PACIFIC LIMITED UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

Arrounts in US\$'686	For the three	months ended	\$1 July
	FY2018	FY2017	*
Loss for the period	(1,178)	(9,144)	87.1
Other comprehensive income/(loss) (after reclassification adjustment):			
ment that will or may be reclassified subsequently to profit or loss			
Exchange differences on translating of loreign operations.	(6,613)	(1.323)	324 3
Effective portion of changes in lair value of cash flow hedges	8,636	(1,645)	(624.9)
Income tax benefit on cash liow hedge	(796)	525	(227.2)
	7,221	(2,343)	(195.1)
Names that will not be classified to profit or loss			
Remeasurement of retirement benefit	(4,086)	6,815	(159.5)
Income lax benefit (expense) on retirement benefit	(911)	(5,326)	(82.9)
	(4,667)	1,489	(433 6)
Other comprehensive loss for the period	(2,736)	(854)	(220 7)
Total comprehensive loss for the period	(3,916)	(9,996)	(60 8)
Altributable (g)			
Owners of the Company	(2,296)	(7.943)	71.1
Non-controlling interests	(1,620)	(2.055)	21.2
Total comprehensive loss for the period	(3,915)	(9,996)	60.8

Del Monte Pacific Limited Results for the First Quarter Ended 31 July 2017 7 Saptember 2017

DEL MONTE PACIFIC LIMITED UNAUDITED CONSOLIDATED INCOME STATEMENT

Amounts in US\$'000		nihs ended 31 July	
	FY2018	FY2017	•
		(Restated,	
	(Unaudited)	Unaudited)	
Turnover	473,844	467,374	1.4
Cost of sales Gross profit	(375,960)	(371,939)	1.1
Distribution and selling expenses	97,884	95,435	2.0
General and administration expenses	(45,547) (39,048)	(45,305) (41,762)	0.5 16.5
Other operating income	1,546	238	553.4
Profit from operations	14,844	8,006	72.5
Fatencial income*	1.765	734	139.1
Financial expense*	(28,128)	(27,363)	(4.5
Net finance expense	[24,373]	(26,629)	(8.5
Share of loss of joint venture, net of tax	(519)	(359)	(44.6
Loss before taxation	(10,048)	(18,382)	(45.3
Taxation	8,872	9,236	(4.0
Loss after texation	(1,176)	(9,144)	(87.1
Profit(Loss) attributable to:			
Owners of the Company	740	(7,043)	110.5
Non-controlling interest	(1,916)	(2,101)	(0.6
Loss for the period	(1,176)	(9,144)	87.1
Notes:			
Depreciation and amortisation	(37,583)	(33.479)	12.3
Provision for inventory obsciencence	(719)	(6,940)	(89.6
Reversal for doubtful debts	205	(49)	(518.4
Loss on disposal of fixed essets	(113)	(743)	(84.€
Financial income comprise:			
Interest Income	126	127	(0.6
Foreign exchange gain	1,629	607	168.4
	1,766	734	139.1
financial expanse comprise;			
Interest expense	(26,012)	(26,849)	(2.9
Foreign exchange loss	(46)	(514)	(91.1
- ant maningful	(26,128)	(27,363)	(4.5

Earnings per ordinary share in US cents For the three months ended 31 July FY2018 FY2017

Earnings per ordinary share based on not profit
all initiatible to shareholders.

(i) Based on weighted average no. of ordinary shares.

(ii) Chapter of the design of the

Dai Monte PecRt Linsted Results for the First Quarter Ended 31 July 2017 7 September 2017

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DEL MOTE PACIFIC LIMITED

	UNAU	STATE DETE	MENT OF FINAL	NCIAL POSITI	ON	
Amounts in US\$1006		Group			Company	
	•	31 July 2016 (Restated,	30 April 2017	-	31 July 2016 (Restated,	
	(Vnaudited)	Unsudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
Non-Current Assets Property, plant and						
equipment	844,257	664,258				
Subsidiaries	444,637	604,235	657,185	\$36,99B	747,143	An
Joint ventures	25,279	23.815	25,797	1,928	2,551	631,588 1,924
Intercible assets and		20,414	22,101	-,000	2,33	1,#27
goodwill	738,689	748.036	741,026	_	_	_
Other noncurrent assets	28,833	27,893	27,112	_	_	_
Deferred tax assets - net	101,219	110,663	92,796	2	_	2
Employee benefits	6,386		5,517			_
Biological seests	1,463	1,435	1,420	_		
	1,645,770	1,576,101	1,550,843	838,928	749,694	833,814
Current Assets						
Inventories	1,024,623	1,014,936	916,892	-	-	_
Biological system	41,641	41,985	44,347	-	-	-
Trade and other receivables	157,103	152,658	154,447	117,362	145,549	119,703
Prepaid and other current						
assets	41,190	32,806	43,046	208	238	328
Cash and cash equivalents	10,406	20,494	37,571	767	1,223	6,767
Noncurrent sensis held for	1,284,003	1 262 879	1,206,303	118,337	147,006	125,798
Sale		1.950				
	1,284,003	1,264,829	1,206,303	116,337	147,006	
Total Assats	2.029.771	2,540,930	2,757,148	457.266	898,702	126,798 950,612
		2,540,600	2,/31,170	441,744	600,702	
Equity attributable to equity the Company	holders of					
Share capital	39,449	19,449	39,449	39,448	19,449	39,449
Retained earnings	168,909	153,588	159,169	159,948	140,146	159,169
Reserves	315,450	134,342	318,460	315,688	134,483	318,599
Equity attributable to owners						
of the Company	514 ,608	307,379	517,078	B14,848	294,078	517,217
Non-controlling interest	E5,816	59,914	61,477			
Total Equity	674,674	367,293	576,555	514,846	294,078	517,217
Non-Current Liabilities						
Loans and borrowings	1,205,308	1,117,593	1,264,268	282,910	129,279	261,854
Other non-current liabilities	42,825	63,069	44,018	_	-	-
Employee benefits	27,830	98,041	87,599	-	-	_
Environmental remediation						
Rabilities	6,206	4,506	6,198	-	-	-
Deferred tax liabilities	2,668	1,096	3,913			
Y- 1	1,485,827	1,282,305	1,405,996	282,810	129,279	291,854

Out Month Profile Limited Results for the First Querter Ended 31 July 2017 7 September 2017

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DEL MONTE PACIFIC LIMITED UNAUDITED STATEMENT OF FINANCIAL POSITION (CONTINUED)

Amounts in US\$1960		Group			Contensy			
	31 July 2017	31 July 2016	36 April 28 17	31 July 2017	31 July 2016	30 April 2017		
	(Unaudited)	(Unaudited)	(Audited)	(Ursaudited)	(Unsudited)	(Audited)		
Current Liabilities								
Trade and other payables	314,206	361,764	299,545	189,439	124,261	118.471		
Loans and borrowings	591,656	765,469	449,698	49,370	349,068	43.070		
Current tax Habititles	1,869	4,916	1,187		(4)	,		
Employee benefits	31,867	39,183	22,165	_	~ ~	_		
	849,277	1,101,332	772,595	159,409	473,346	161,541		
Total Liabilities	2,258,164	2,473,637	2,178,501	642,319	602,624	443,395		
Total Equity and Liabilities	2,820,770	2,640,930	2,757,145	967,266	896,702	950,612		
NAV per ordinary siture (US								
cents)	26.23	18.91	29.77	26.23	15.13	26.62		

Out Morris Placific Limited Planning for the First General Endard 31 July 2017

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DEL MONTE PACIFIC LIMITED UNALIDITED STATEMENTS OF CHANGES IN SQUITY (CONTRIUM)

	معال اجنب:		Translatio Il recens	fferenteation reserves	America A America A America America America A America A America A A America A America A A A America A A A A A A A A A A A A A A A A A A A	Hedging Reserve	Bhara Option Name	Acronas	America lar cont stores	Tomb	Npa. sonirelling knievel	Topad equity
	U63100	UPPOP	THE COST	US\$'980	USTON	4887980	V07100	VICTOR	Ungrass	4821606	Versio	(4 FDR)
Group Passi Year 2017 At 1 biny 2018 Papest of Greinja in eccuaring polary	1944	214,843	(SE E.D)	± 007	(10,653)	(17.502)	1,891	140,005 11,705	(802)	303.241 (1.265	41,971	30.212
At 1 May 2016 James	10 440	214.643	(\$6.4)33	LOGS	(10,435)	(17.582)	1,031	1000		215.006		
Total comprehensive income for			(22.0)		,,	[177-DREE	1,001	HU.E.J.	(4002)	10.00	61,971	376.977
Long by the period Other comprehensing by one		-			-			(7,043)	-	(7.043)	(Z. 101)	(\$,144)
recognises description deligrations	-		(1.324)	-				_	-	(1294	(1)	(1,223)
Careful bases of Careful II par granter annual of careful II par	-	-	-	-	1,238	-	-	-	-	1,336	153	1.449
white of track then the figure Fortal arriver compressions							-			伸拉	(100)	41,420
Total commendance	_		(1,334)		1,23	ph (2)				(800)	4	(984)
Goodfactors for the period		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	11,220		1,336	ph (2)		(7,043)		(7,943)	(2,000e	4.88
Transcotors with account records dispetly in squity	•											
Combinations by and distributions formats												
Visite of inspire, or named recomply for inspire of share continue												\neg
Ford contribution by and							116			314	(i)	314
At 31 .44 3010	15.440	210.003	(\$1,137)	N/M2	8.40	(18416)	316	121,500	-	- 116		344
			pro, many		(5,00)	I HEAR BOY	NAME:	124,500	(100)	32T, 324	30.574	367,310

eri Mareto Pincille i arrango Pintorio ste Preselli Caracter aresi Paul Veper Engad 30 April 2011. Barananan -----

DGL MONTE PACIFIC LIMITED UNAUDITED STATEMENTS OF CHANGES IN SQUITY

	Bhos capital (E) Fans	Onless CATOM	Y	Personal parties Property Laborate	APPROPRIES	Hardying Ramanus USET 100		Revenue restore		Tends		Types Hydry Walter
China) Floral Year 2018												
At 1 May 2017, no provincing plants	30.44	300,320	(76,047)	10,885	1.006	17.4431	1,779	100 100	1802)	SIFOR	83.477	679.556
Poted management in the portion						1						
Professor for the period Other can personally the period	-	-	-	-	-	-	-	740	-	740	11,0160	41,436)
Common renderes diferences recognised districts on on the	-	-	(5 6 16)	_				_	_	(0.6%)	3	0.40
Remotes terrori of retropped in the	-	-	-	-	ø (23)	-	-	-	-	19,123	195	(4,957)
rates of costs that hadges	-					7,701			_	2,704	137	7,641
income@mee)			(5.414)	_	(5.123)	7,704			_	(3,005)	799	2.00
Fema comprehensive last has the period			(5,616)		(5.721)	1,704		749		2.26		(3,916)
Telémections with owners recorded to equity	وفعطته											
Contributions by and distributions t	2 570 673											
Traphatelion estate relation by the imparient of professors among Vision of employee agreement according (-	1701	-	-	-	-	-	-	_	(70)		(74)
for lates of start options.					-					16		104
Charles to provide		(79)					16		-			34
431 Adj 2017	24,446	300,760	ets, hely	10,005	(3,311)	201	1,874	I (M, MAP)	(400)	614,000	54,004	\$74,\$34

Del Mome Pacific Letted Passits for the First Quarter Ended 31 July 3017 7 September 3017 Page Not 2

DEL MONTE PACIFIC LIMITED UNAUDITED STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

Сантранц	##### Capture 1/45/1000	Churc Prophips USEFEOR	Translation Returns UST 100	Paradamien Paradamien Paradamien		Share uption marris statem	Hedging Response USEPRE	Remova lar com stores USF 665	Mariani Tarahan Watan	Tomr Equity URS 900
Final Year 3010										
At 1 May 2017, as proviously stated	30,445	380.49	(F8.087)	10.000	1,000	1,773	(7 445)	(802))	159.100	517,217
parties of caredo of economical hearing							-	_	-	
As 1 May 3817, as restated	36.44	300.456	(72.067)	10.004	1.000	1,779	(1.44)	(4827)	100 100	6020
Total comprehensive insume for the puriod LOSS for Properties	-		-	_		_	-	_	140	740
Other state probabilist suppose,										
Commity imministra differences recognised control of columns	-	-	(6.546)	_						(5,545)
Account of calculation pages	-	-		_	0.120			_	- :	(5.123)
Effective position of changes or tall value of com-		_		_		_		_	_	2,704
Total other comprehensive became			(2,545)	-	pš. 123g	-	7,700	-		(2,55+)
Total programment loss for the parage			(5,046)		6,1231		7,104		740	12.224)
Trimer, Perm with armore, recented allegely in	-									
Contributions by and distributions to symmet. Franciscolor deals related to the lessance of										
Share capital Value of employee services received for bounce of	-	(70)	-	-	-	-		-	-	1706
alana apikan		-		-	-	96	-		-	96
Telm contributors by and defendance in earners	_	(70)				16				
At 31 Auj 2017	36.40	20(30)	E4,000)	10,000	(3,116)	1,874	241	(002)	199,500	\$18,810

Out Mores Productional Reside for the First Onesee Engage and Jan 20

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DEL MONTE PACIFIC LIMETED UNAUCHTED STATEMENTS OF CHANGES IN SOUTH ACCOUNTS

Company	Siene cephoi UESTON	-	Trembilen Reserve	Personation Passers	Principality -mont principal priori		- - - - -	Charge by	Gambad sambad	later Equity
Placed Year 1017	~~~	WIT FIE	MB6.444	CALLEGE	1483,694	m42.006	Utilities	1/62,000	STEER	UNIT OR
At 1 May 2016	13.40	214,682	(30,513)	8.002	(90,833)	(,63)	(17.800)			
Total comprehensive Income for the paried LOSA for the paried				*	(144,043)	Coar	(17.800)	(800)	149,000	302 3ED
Other comprehensive income Compacty translation differences repognised						-	-	-	(6.726)	ph.7306
destinations of relations pay.	:	:	(1.322)	-	1,338	:	:	-	:	(1,322)
Poter tending					-		#12		_	#120
			(1,372		1.33		p 120			(191)
Tanji termeniumdha isah kin Sin period	<u> </u>				1,336		(912)		pl.728	# \$14j
Terrescence with sumps, specially divisity in										
Correlations by and startfulness to record			_							
Agent of publishing markets determine the states of Agent states	-	-	-		-	114		-		310
FOR OWNERATOR by and distributions on passing						714				316
At 31 July 2015	18,461	215,003	(E1,134)	- 444	B.497)	1,342	(18,444)	86	141.10	

Del Monte Parillo Limited Results for Fourth Quarter and Full Year Ended 30 April 201 7 September 2017

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DEL MONTE PACIFIC LIMITED

Amounts in LISE 1900	For the three mos	the ended 31 Jul
• • • • • • • • • • • • • • • • • • • •	FY2817	FY2017 (Reclated,
Cash flows from operating activities	(Unaudited)	Unmudited)
Loss for the period	(1.178)	(9.144)
Adjustments for:	14,114)	(9, 144)
Depreciation of property, plant and equipment	35.244	31,715
Amorbiastion of intangible assets	2,137	1.764
Loss on disposal of property, plant and equipment	113	743
Equity-eatted share-based payment transactions	104	316
Share of loss of joint venture, net of tax	618	359
Finance income	(1,786)	
Firmor expense	20.120	(734) 27.363
Tex expense (beneft) - nel	(9.063)	
Net loss on derivative financial instrument	1,106	(9,412)
Operating profit before working capital changes		2,342
Changes in:	13,661	45,312
Offer assais		
(Avertories	(37,566)	10,737
Biological assets	(91,022)	(165,540)
Trade and other receivables	17,001	(2,319)
Prepaid and other current passes	4,697	18,240
Trade and other payables	(874)	(2.048)
Employee benefits	13,732	70,346
	4,013	3,793
Operating cash flow	(36,676)	(23,479)
Income taxes paid		
let cash outliews from operating activities	(36,670)	(23,479)
Cash flows from investing activities		
riterest received	132	126
Proceeds from disposal of property, plant and equipment	40	56
furchase of property, plant and equipment	(22,692)	(36,149)
additional investment in joint venture	,— <u>,</u>	(1,369)
tel cash flows used in investing activities	(22,330)	(37,326)
ssh flows from financing activities		
nterest paid	(23,162)	ma ann
rocteds of borrowings	423,1021 83,867	(22.636)
ransactions costs related to rights issue	(70)	57,864
let cash flows from financing activities		
	30,766	35,228
of decrease in cash and cash equivalents	(27,148)	(25,577)
Jah and cash equivalents at 1 May	37,671	47,203
ffect of exchange rate fluctuations on cash held	9,860	(1,132)

DEL MONTE PACIFIC 10 FY2018 RESULTS

7 September 2017



STEPS OWN

Disclaimer

This presentation may contain statements regarding the business of Del Monte Pacific Limited and its subsidianes (the "Group") that are of a forward looking nature and are therefore based on management's assumptions about future developments. Such forward looking statements are typically identified by words such as 'believe', 'estimate', 'intend', 'may', 'expect', and 'project' and similar expressions as they relate to the Group. Forward looking statements involve certain risks and uncertainties as they relate to future events. Actual results may vary materially from those targeted, expected or projected due to various factors.

Representative examples of these factors include (without limitation) general economic and business conditions, change in business strategy or development plans, weather conditions, crop yields, service previders' performance, production efficiencies, input costs and availability, competition, shifts in customer demands and preferences, market acceptance of new products, industry tends, and changes in government and environmental regulations. Such factors that may affect the Group's future financial results are detailed in the Annual Report. The reader is cautioned to not unduly rely on these forward-looking statements.

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Contents

- Summary
- 1Q FY2018 Results
- Market Updates
- Sustainability
- Outlook



Notes to the 1Q FY2018 Results

- First quarter is 1 May to 31 July 2017.
- 2 DMPL's effective stake in DMFI is 89.4%, hence the non controlling interest line (NCI) in the P&L. Net income/(toss) is net of NCI
- 3 DMPL Group adopted the amendments to IAS 16 and IAS 41 (Agriculture: Bearer Plants in April 2017). The change in accounting standard was applied retrospectively. This involved reclassifying a portion of biological assets to plant, property and equipment leading to much higher depreciation expense However, for EBITDA calculation, the Group retained the old calculation using the lower depreciation for comparability.





Highlights

- Sales grew on strong performance in Asia which offset lower sales in USA
- Gross margin increased to 20.7%
- Net income was US\$0.7m reversing a net loss of US\$7.0m in the same quarter last year

Outlook

- The Group will be profitable for FY2018 on a recurring basis
- Major emphasis on responding to consumer trends through:
 - Strengthening the core business -- healthier options and new products
 - Focusing on businesses that are on-trend and rationalising non-profitable ones.
 - Innovating process and packaging technology
 - -- agriculture and manufacturing technology
 - · Executing digital strategy
- Improving financial performance through.
 - G&A cost optimisation and multiyear restructuring for operations and supply chain

DMPL 1Q FY2018 Group Results Summary

Sales of US\$474m, +1.4% on higher Asia sales

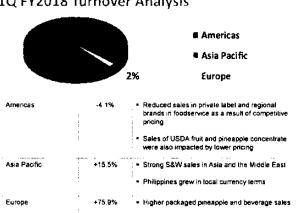
Sales	% Change
US	4
Philippines	-1.5 (in peso terms +5)
S&W	+71
FieldFresh India (equity accounted)	+2 (in rupee terms -2)

- EBITDA of US\$32.2m, up 26% from US\$25.5m in prior year quarter
- Operating profit of US\$14.8m, up 72% from US\$8.6m
- Net profit of US\$0.7m, a turnaround from the net loss of US\$7.0m

DMDI 10 EV2018 Paculte. - Ac Panartad

in US\$m	1Q FY2017 (Restated)	1Q FY2018	Chg (%)	Comments
Turnover	467.4	473.6	+1.4	Higher Asia sales offset lower USA sales
Gross profit	95.4	97.9	+26	Higher sales
EBITOA	25.5	31.2	+26.2	Last year had one-off expenses of US\$4.9m, Recurring EBITDA still up 9% due to strong performance in Asia
Operating profit	8.5	14,8	+72.5	Same as EBITDA comment, Recurring operating profit up 16%
Net finance expense	(26.6)	(24.4)	-8.5	Lower level of borrowings
FieldFresh equity share	(0.3)	(0.5)	+50.3	Lower sales for packaged food impacted by changes in tax brought about by the introduction of GST from the beginning of July
Tax	9.2	8.9	4.0	Higher tax benefit at DMFI offset by higher tax expense in DMPL ex-DMFI
Net profit	(7.0)	0.7	+110.5	Same as operating profit; a turnaround from prior year quarter's net loss of US\$4.2m without one-off expenses
Net debt	1,882.6	1,748.4	-7.1	Payment of US\$200m loans after the issuance of preference shares
Gearing (%)	5126	304.2	-208ppts	Same as above

1Q FY2018 Turnover Analysis







United States of America

26%

36%

Market Share (#1) Canned Vegetable

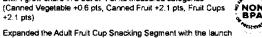
Market Share (#1) Canned Fruit

31% Plastic Fruit Cup

Market Share (#2)

9% Market Share (#2) Canned Tomato

DMFI grew share in 3 out of 4 of its measured categories (Canned Vegetable +0.6 pts, Canned Fruit +2.1 pts, Fruit Cups +2.1 pts)





of Del Monte Fruit & Chia

Launched College Inn Organic and Concentrated Broth



To drive growth, Del Monte will invest in building its brands, bringing differentiated and novative products to market, and expanding



Source for market shares: Neisen Scantrack doller share. Total US Grocery + Walmert, 3M anding 29 July 2017.
Canned market shares are for branded only, ex-private labels; Canned tomato is a combined share for Del Monte. S&W and Contedina.

Del Monte Foods USA

- DMFI's 1Q sales down 4% to US\$336.5m
 - Reduced sales in private label and regional brands in foodservice as a result of competitive pricing
 - Sales of USDA fruit and pineapple concentrate were also impacted by lower pricing
 - However, key retail segments of canned vegetable, canned fruit, and plastic fruit cup all grew sales and market shares
- Lower gross margin of 14.8% from 15.5%
 - Lower USDA and pineapple juice concentrate pricing, and urifavourable sales mix partly offset by lower costs
- DMFI contributed an EBITDA of US\$3.0m and a net loss of US\$16.0m to the Group

Del Monte Foods USA's Seasonality

- . DMFI's sales have seasonality, with 1Q as the weakest quarter
 - 1Q: 19-21% of FY (Back to school)
 - 2Q: 28-30% of FY (Pipelining for Thanksgiving)
 - 3Q: 26-28% of FY (Christmas)
 - 4Q: 22-24% of FY (Easter)
- Lower sales also reflect on profit performance where DMFI historically incurs a loss in 1Q

Del Monte Foods Strategy

Marketing: Continually differentiate our brands/products in order to drive consumer preference

- Reinforce our points of difference (De) Monte's quality, College Inn's rich flavourful taste)
- Elevate our purity, culinary credentials and convenience (non-GMO) All Natural, sea sait)

Innovation: Address evolving consumer needs, shifts in eating behaviours, and changing demographics in order to reinvigo our categories

- Extend into new usage occasions (in snacking and culinary)
- Attract new consumer targets (beyond Families and Boomers)

Distribution: Extend the reach of our portfolio into new parts of the grocery store, new channels, and new geographies

- Grow on-demand consumption (store perimeter, convenience channel)
- Establish a leadership position in E-commerce
- Become the Packaged Fruit and Vegetable solutions-based supplier in foodservice ("one stop shop" for fruits and vegetables)









White Harris Co.



These parallels are thing to

- A Category 1st Combining Luscious Chunks of Fruit with Wholesome Chia
- · Started Shipments May 2017





ir novation



New College was Organic and Concentrated Drift

College Inn Liquid Broth Concentrates

College Inn Organic Broth

The easiest way to have flavourful broth on hand, anytime, for any use

The rich flavour of College Inn now available in Organic







Started Shipments July 2017

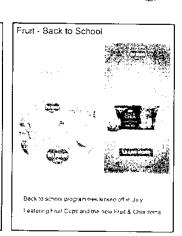
<u>Flavourş</u> Chicken Less Sadium Chicken

Started Shipments July 2017

Flayours Organic Chicken Organic Beel

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Foodservice Highlights



Supporting reliaunch with marketing activities including acts, third party calling former customers, and direct mail





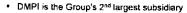
 Excellent representation at shows for Colleges/
 Universities and K-12

Del Monte Foods CEO



- Mr Gregory Longstreet is DMFI's CEO effective 5 September 2017
- Responsible for DMFI's strategy, business and overall organisation
- Over 25 years of work experience in the food industry, having held critical commercial roles in sales, marketing and general management, including as President and CEO
- While at Dole Foods Company, Greg was the Director of Marketing and New Product Development of the Packaged division and, at one point, had leadership roles in the Fresh Vegetable division where he led the strategic expansion of Dole Fresh Vegetable foodservice
- In his recent role as President and CEO of CytoSport (of the Hormel Foods Group), Greg's work included innovative brand and product expansion within the beverage, bar and powder segments of the sports nutrition category

Del Monte Philippines (DMPI)



- Comprises of sales in the Philippines and exports

 1Q sales of US\$131.4 million, up 14% versus the same quarter last year







Philippines

87%

84%

Market Share (#1) Canned Pineapple

Market Share (#1) Canned Mixed Fruit

Market Share (#1) Canned and Tetra RTD Juices

86%

48%

Market Share (#1) Tomato Sauce

Market Share (#1)

Spaghetti Sauce

- Del Monte is the market leader across several categories
- Modern trade and convenience stores are growing fast: Del Monte is strong in modern trade, generating
- Expanding foodservice sales, accounting for 19% of Philippine sales
- Competitive environment with Southeast Asian peer companies targeting the Philippines to innovate, diversify and premiumise
- E-commerce and digital are growing



o drive growth, continue to build ne categories, channels and markets to ensure future competitiveness and growth

for market shares: Nielsen Retail Index as of 3 months to July 2017



Philippines

- Philippines is the largest market of subsidiary Del Monte Philippines, Inc (DMPI)
- Sales were up 5.1% in peso terms but down 1.5% in US dollar terms due to peso depreciation
- Sales growth was driven by expanded penetration and increased consumption of packaged pineapple fruit following improvement in supply, coupled with higher sales of culinary products
- Continued to invest in driving inclusion of Del Monte products in consumers' weekly menu behind 360-degree campaigns across
- Foodservice sales continued to expand, riding on the rapid expansion of quick service restaurants and convenience stores with partnerships and menu creation with major accounts





Philippine Market Updates

Continue to invest in consumption building and drive inclusion of Del Monte products in the weekly menu behind 360-degree campoigns ocross brands

Encourage new twists on classic tomato recipes









Philippine Market Updates (cont'd)

Continue to drive user base expansion and mare frequent consumption amongst young adults behind relevant functional benefits

Highlight Fiber-Enriched variant benefit for



Strengthen Fit in Right equity for weight management with the only isotonic drink that rehydrates and reduces fat



Philippine Market Updates (cont'd)

Ride on rapid expansion of QSRs and convenience stores with meal partnerships and menu creation with major accounts

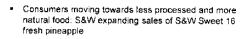


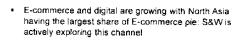






Asia and the Middle East







is drive growth, realise S&W (full potential in fresh pineapple and other products, chennels, and build S&W's build equity in key markets





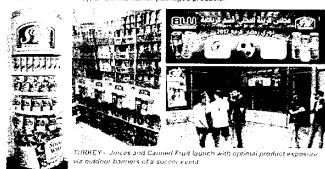


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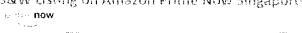
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S&W Asia and the Middle East

- S&W branded business, the fastest growing market of subsidiary DMPt in Asia and the Middle East, was up strongly by 71% in 1Q
- Mainly due to strong sales of fresh pineapple on the back of improved supply
- · Expansion into Turkey, a new market for packaged products.



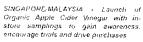
S&W Listing on Amazon Prime Now Singapore



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✓ Via S&W distributor H. Yong
✓ Listed Items: S&W Pineapple Cider, Pineapple Slices, Apple Cider Vinegar, Organic Apple Cider Vinegar, Orrhand Frust Cockaid; Sriced Beets, Whole Cranberry Sauce, Cream Stylu Corn, Blueberries, Garbanzo Beans, Pinto Buans, Chili Beans, Butter Beans, Appleasure, Suffed Monardilla Olives, Dark Pitted Cherries, Peaches, Sauerkraut, Pear Halves, Mandarin Oranges, Crushed Tomatoes, Stewed Tomatoes, Olives, etc.













CHINA - S&W Pineapple Juices launch at retail channels by Lawson, and accompanied by in-store displays as well as sampling activations to thrive awareness and sales



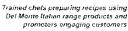


🤔 🖒 PAKISTAN – Retail distributio

MALAYSIA - Introduction of Pincapple Junces wie night markets at treas such as Connaught and Setia Alam so as to target both the Chinese and Malay community

- DMPL's share of loss in the FieldFresh joint venture in India for 1Q higher at US\$0.5m from US\$0.3m
- Sales were down 2% in rupee terms due to lower sales for packaged food impacted by changes in tax brought about by the introduction of GST from the beginning of July







Del Monte Olives as Snacks



Our trained chefs and promoters piejare and serve olives-based recipes to the guests in popular resto-bars. They interact with the guests and promote the brand (also supported by a tent-card placed on each table at the restaurant).



RELISH A FLAVORFUL DELIGHT.



FREE Del Monte Olives appetizer,





Digital Campaigns in India – Summer Escapades

- Drive usage of Del Monte Dried and Canned fruit range by giving consumers easy and indulging ways to use our products during summer
- 15 unique video recipes were created showcasing Del Monte as core ingredient
- Content shared across all social media platforms







Sustainability

- Del Monte in the US has identified water, wastewater, electricity, natural gas, emissions and waste as the company's top key environmental performance indicators regularly tracked by its owned production and distribution facilities
- The waste-to-energy project undertaken by Global Water Engineering (GWE) for Del Monte Philippines Inc. has won the Best Water and Wastewater Solutions Provider honour at the Asian Manufacturing Awards given last 27 July 2017
- Del Monte Foundation continues to expand its activities in Education, Community Health and Wellness, Livelihood Projects and Youth Development







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DEL MONTE PACIFIC LIMITED

(Incorporated in the British Virgin Islands)

APPOINTMENT OF NEW CHAIRPERSON OF THE NOMINATING AND CORPORATE GOVERNANCE COMMITTEE

The Board of Directors of Del Monte Pacific Limited (the "Company") wishes to inform the shareholders that Mrs Yvonne Goh, an Independent Director, has been appointed as the Chairperson of the Company's Nominating and Corporate Governance Committee succeeding Mr Godfrey Scotchbrook, who remains the Chairperson of the Company's Remuneration and Share Option Committee.

By Order of the Board

Antonio E S Ungson Company Secretary

7 September 2017