

General Announcement::Second Tranche Offer of U.S. Dollar-Denominated Series A Preference Shares

Issuer & Securities

Issuer/ Manager	DEL MONTE PACIFIC LIMITED
Securities	DEL MONTE PACIFIC LIMITED - VGG270541169 - D03
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	20-Oct-2017 07:08:22
Status	New
Announcement Sub Title	Second Tranche Offer of U.S. Dollar-Denominated Series A Preference Shares
Announcement Reference	SG171020OTHRMMCD
Submitted By (Co./ Ind. Name)	Antonio E S Ungson
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	<p> DMPL - Second Tranche of Pref Shares.pdf</p> <p>Total size =39K</p>

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DEL MONTE PACIFIC LIMITED

DEL MONTE PACIFIC LIMITED'S SECOND TRANCHE OFFER OF U.S. DOLLAR-DENOMINATED SERIES A PREFERENCE SHARES

The Board of Directors (the "**Board**") of Del Monte Pacific Limited ("**Company**") refers to its previous announcements on the shelf registration and continuous offer and sale to the public in the Philippines of up to 36,000,000 perpetual, cumulative, non-voting, non-participating, non-convertible and redeemable preference shares (the "**Series A Preference Shares**").

The Board wishes to announce that the Company has (i) filed for the permit to offer for sale the second tranche offer consisting of the balance of up to 16,000,000 Series A Preference Shares, which will be denominated as "Series A-2 Preference Shares" (the "**Offering**", and the shares subject of the Offering, the "**Offer Shares**") with Securities and Exchange Commission ("**SEC**") on 18 October 2017, and (ii) applied for the listing of the Offer Shares with the Philippine Stock Exchange, Inc. ("**PSE**") on 19 October 2017.

BDO Capital & Investment Corporation has been appointed as the Sole Issue Manager for the Offering.

The expected proceeds of the Offering will be primarily used for the payment of the US\$154 million balance of the bridge loan facility extended by BDO Unibank, Inc. to the Company, which partially financed the acquisition of the Del Monte Foods, Inc. Consumer Food Business.

As disclosed, the Series A Preference Shares would be issued in tranches within three (3) years from 21 March 2017, the date of effectivity of the Registration Statement filed by the Company with the SEC. The initial subscribed offer earlier this year consisted of 20,000,000 Series A Preference Shares, which were denominated as "Series A-1 Preference Shares". These Preference Shares were listed and traded on the Main Board of the PSE as of 7 April 2017.

The Company will make further announcements in relation to the Offering as and when appropriate.

BY ORDER OF THE BOARD

Antonio E S Ungson
Company Secretary

20 October 2017