

General Announcement::Update on Del Monte Pacific Limited's Offering of Preference Shares**Issuer & Securities**

Issuer/ Manager	DEL MONTE PACIFIC LIMITED
Securities	DEL MONTE PACIFIC LIMITED - VGG270541169 - D03
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Announcement Details

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Submitted By (Co./ Ind. Name)	Antonio E S Ungson
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	📄 DMPL - Update on Preference Shares Offering.pdf Total size =192K

DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands with limited liability)

UPDATE ON DEL MONTE PACIFIC LIMITED'S OFFERING OF PREFERENCE SHARES

The Board of Directors of Del Monte Pacific Limited ("**DMPL**" or the "**Company**") refers to its previous announcements regarding its preference shares offering in the Philippines, including those dated 20 and 22 March 2017, and the Company's Final Prospectus and Offer Supplement dated 20 March 2017.

The Company is pleased to announce that the preference shares offering, which ended on 28 March 2017, was oversubscribed by 33 1/3 % with a total volume of 20,000,000 Series A-1 Preference Shares which were sold at the offer price of U.S.\$10.00 per share, generating a total amount of U.S.\$200,000,000.00.

The Series A-1 Preference Shares were sold and underwritten (for up to U.S.\$150,000,000.00) by the Joint Lead Underwriters, namely, BDO Capital and Investment Corporation ("**BDO Capital**"), China Bank Capital Corporation, PNB Capital and Investment Corporation, and RCBC Capital Corporation. BDO Capital also acted as Sole Issue Manager.

The Series A-1 Preference Shares will be issued and listed on the Philippine Stock Exchange ("**PSE**") on 7 April 2017. They will be traded on the PSE under the symbol "DMPA1".

BY ORDER OF THE BOARD

Antonio E S Ungson
Company Secretary

31 March 2017