

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. 7 July 2017
Date of Report (Date of earliest event reported)
2. SEC Identification Number N/A
3. BIR Tax Identification Number N/A
4. Del Monte Pacific Limited
Exact name of issuer as specified in its charter
5. British Virgin Islands
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. Craigmuir Chambers, PO Box 71 Road Town, Tortola, British Virgin Islands
Address of principal office Postal Code
8. +65 6324 6822
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Ordinary Shares	1,943,214,106
Preference Shares	20,000,000
11. Indicate the item numbers reported herein:
Item 9 (Other Events)

Item 9. Other Events

On 7 July 2017, Del Monte Pacific Limited (the "Company") released an announcement to clarify certain news reports involving its subsidiary, Del Monte Philippines, Inc. ("DMPI"). It was about a case filed against certain officials of the Bureau of Internal Revenue alleging irregularities in respect of taxes assessed on, and collected from, DMPI for the years 2011, 2012 and 2013.

For details, please refer to the attached copy of the announcement released by the Company to the Philippine Stock Exchange, Inc. and the Singapore Exchange Securities Trading Limited, which is incorporated herein by reference and made an integral part of this report.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Del Monte Pacific Limited

11 July 2017

.....
Issuer

.....
Date


.....
Antonio Eugenio S. Ungson
Chief Compliance Officer

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Jul 7, 2017

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Craigmuir Chambers, PO Box 71 Road Town, Tortola, British Virgin Islands
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11. Indicate the item numbers reported herein

Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Del Monte Pacific Limited DMPL

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of Reports Involving Del Monte Philippines, Inc., a Subsidiary of Del Monte Pacific Limited

Background/Description of the Disclosure

Clarification of Reports Involving Del Monte Philippines, Inc., a Subsidiary of Del Monte Pacific Limited

Other Relevant Information

Please refer to the attached file.

Filed on behalf by:

Name

Antonio Eugenio Ungson

Designation

Chief Legal Counsel and Chief Compliance Officer

DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands with limited liability)

**CLARIFICATION OF REPORTS INVOLVING DEL MONTE PHILIPPINES, INC.,
A SUBSIDIARY OF DEL MONTE PACIFIC LIMITED**

We refer to recent reports in Philippine newspapers about a case filed against the Commissioner and certain officials of the Bureau of Internal Revenue (BIR) alleging irregularities in respect of taxes assessed on, and collected from, Del Monte Philippines, Inc. (DMPI), a subsidiary of Del Monte Pacific Limited.

For 93 years that it has been operating in the Philippines, DMPI has been a loyal corporate citizen and has been diligently paying its taxes.

For the first time in DMPI's long corporate existence, we heard about a controversy involving absurd tax assessments on the company for 2011, 2012 and 2013 totaling PhP 30 billion. It was mentioned that DMPI was assessed PhP21 billion in 2011, PhP 3.43 billion in 2012 and PhP 5.2 billion in 2013. These assessments appear outrageous when compared to DMPI's revenues during those years:

Year	Tax Assessment in Pesos as cited in Philippine Star article on 5 July 2017	Revenue in Pesos	Tax Assessment/Revenue
2011	21 billion	16.8 billion	125%
2012	3.4 billion	18.5 billion	18.4%
2013	5.2 billion	19.8 billion	26.3%

On the other hand, the amount of income taxes paid by the company is shown to be correct and reasonable on the basis of its audited taxable income.

Year	Audited Taxable Income in Pesos	Paid Income Tax In Pesos
2011	678.3 million	236 million
2012	1.56 billion	408.9 million
2013	1.83 billion	534.9 million

Del Monte Philippines trusts that this announcement has shed light on the matter and stands ready to fully cooperate in any government inquiry.

Contacts: Antonio E. S. Ungson
Company Secretary and Chief Compliance Officer
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BY ORDER OF THE BOARD

Antonio E S Ungson
Company Secretary

7 July 2017