



DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands)

APPROVAL OF EXTENSIONS OF TIME TO (I) PUBLISH THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2025 ("FY2025"); (II) CONVENE THE COMPANY'S ANNUAL GENERAL MEETING FOR FY2025; (III) ISSUE THE COMPANY'S ANNUAL REPORT ON THE SGXNET; AND (IV) PUBLISH THE COMPANY'S SUSTAINABILITY REPORT

1. INTRODUCTION

1.1 The Board of Directors (the "**Board**") of Del Monte Pacific Limited ("**DMPL**" or the "**Company**"), and collectively with its subsidiaries, the "**Group**") wishes to announce that the Company has on 17 June 2025 applied to the Singapore Exchange Regulation ("**Exchange**") to seek the following extensions of time:

- (i) a one-month extension of time until 31 July 2025 ("**Unaudited FS Extension Application**") to publish unaudited financial statements for the full year ended 30 April 2025 ("**FY2025**") which is required to be published pursuant to Listing Rule 705(1);
- (ii) a one-month extension of time until 30 September 2025 ("**AGM Extension Application**") to hold the Company's annual general meeting ("**AGM**") for FY2025 which is required to be held pursuant to Listing Rule 707(1);
- (iii) a one-month extension of time until 16 September 2025 ("**AR Extension Application**") to issue the Company's annual report to shareholders at least 14 days before the AGM for FY2025 which is required to be issued to shareholders pursuant to Listing Rule 707(2); and
- (iv) a half-month extension of time until 16 September 2025 ("**SR Extension Application**") to publish its sustainability report for FY2025 which is required to be published pursuant to Listing Rule 711A.

1.2 The Company wishes to announce that the Exchange had on 27 June 2025 informed that based on the Company's submissions and representations to the Exchange, it had no objection to grant the Company an extension of time for the Company's Unaudited FS Extension Application, AGM Extension Application and SR Extension Application (collectively, the "**Waiver**") subject to the following:

- (a) The Company announcing the Waiver granted, the reasons for seeking the Waiver and the conditions as required under Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and

- (b) Submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

2. GROUNDS FOR THE WAIVER APPLICATION

*Reference is made to the Company's SGX-Net announcements dated 5 August 2024 ("**5 Aug 2024 Announcement**") , 9 April 2025 ("**9 Apr 2025 Announcement**") and 5 May 2025 in relation to the settlement of litigation involving the Company's U.S. subsidiaries. Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as in the 5 Aug 2024 Announcement and 9 Apr 2025 Announcement.*

2.1 The Company's grounds for the Waiver application are as follows:

Unaudited FS Extension Application

- (a) following the settlement with the lenders of the New Term Facility, the Company has undertaken and is in the midst of an internal review to ascertain the impact arising from reduction in 25% Company's equity in DMFHL (that was allocated to partially cover the Settlement Loan). This entails engaging a financial adviser to value DMFHL which also requires three to five year projections. In light of the recent changes in tariffs on steel and other imported items in the US, projections have become more challenging to finalise. The requested period of one (1) month extension is therefore necessary and appropriate to allow for additional time for a more considered review;
- (b) upon completion of the internal review (reference can be made to the proposed timeline set out below), the Company will provide its findings to, *inter alia*, its auditors as well as external valuation financial adviser. The requested period of one (1) month extension is therefore necessary for the Company to work on the recommendations (if any) so as to allow the Company to finalise the unaudited financial statements of the Company for FY2025;

AGM Extension Application and AR Extension Application

- (c) in view of the reason as set out in paragraphs 2.1(a) and (b) above, the Company is unable to finalise and release its audited FY2025 financial statements as the audited FY2025 financial statements will be based on the balances published in the unaudited FY2025 financial statements;

SR Extension Application

- (d) the Company's sustainability report for FY2025 will refer and contain the numbers published in the audited FY2025 financial statements; and
- (e) for the reasons stated above, it will be in the interests of the shareholders and the Company to apply and for the Exchange to grant this Waiver application.

2.2 The Company's Waiver application is based on the proposed indicative timeline set out below:

Events	Timeline
Internal Assessment	On or before early July 2025
Review by professionals (i.e. Company's auditors, financial advisers, etc.) Implementation of recommendations to finalise unaudited financial statements of the Company for FY2024/25	On or before 28 July 2025
Release of unaudited full year result announcement for FY2025	By 31 July 2025
Finalisation of audit work by auditors and sign-off by both Company and auditors Submissions of the audited financial statements FY2025 and the information statement to PSE, SEC and Bureau of Internal Revenue	On or around 6 August 2025
Publication of annual report for FY2025 and sustainability report for FY2025	On or around 13 September 2025
Convening of FY2025 AGM	On or before 30 September 2025

In the event that the unaudited FY2025 financial statements, FY2025 annual report and/or FY2025 sustainability report can be made earlier, the Company shall convene the AGM earlier than the above timeline.

3. FURTHER ANNOUNCEMENT

Shareholders of the Company are advised to stay updated on the latest developments on the aforesaid matters through further announcement(s) to be made by the Company via SGXNet.

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests. To the extent that they may require advice in the context of this announcement, Shareholders are advised to consult their respective professional advisers, if they have any doubt about the actions they should take.

By Order of the Board

Antonio Eugenio S. Ungson
Company Secretary

30 June 2025