



DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands)

**RESPONSES TO SGX'S QUERIES ON DEL MONTE PACIFIC LIMITED'S
FY2021 ANNUAL REPORT**

The Board of Directors of Del Monte Pacific Limited (the "**Company**" or "**DMPL**") refers to the Company's FY2021 Annual Report released on 29 July 2021 (the "**AR**"). The Company's response to the queries raised by SGX on 13 August 2021 in respect of the AR are set out below:

Query 1:

Listing Rule 210(5)(c) requires independent directors to make up at least one-third of the Board. This rule will come into effect on 1 January 2022. Prior to 1 January 2022, the corresponding Guideline 2.1 in the 2012 Code of Corporate Governance will continue to apply. As at 1 January 2022, will independent directors make up at least one-third of the Board?

COMPANY'S RESPONSE:

Yes, the independent directors will make up at least one-third of the Board as at 1 January 2022.

Query 2:

Listing Rule 210(5)(d)(iii) of the Listing Manual (which will take effect from 1 January 2022) provides, inter alia, that a director will not be independent if he has been a director for an aggregate period of more than 9 years unless his continued appointment as an independent director has been sought and approved in separate resolutions by: (a) all shareholders; and (b) shareholders, excluding the directors and the CEO of the issuer, and their respective associates ("two-tier vote"). In this regard, we note that Messrs. Benedict Kwek Gim Song, Emil Q. Javier and Godfrey E. Scotchbrook have served as a director on the Board for more than 9 years, but have not been submitted for shareholders' approval to remain as an Independent Director via two-tier vote at the upcoming AGM.

Please clarify and advise what will happen to the status of Messrs. Benedict Kwek Gim Song, Emil Q. Javier and Godfrey E. Scotchbrook's directorships in the Company with effect from 1 January 2022.

COMPANY'S RESPONSE:

The Company has issued a Corrigendum to its Notice of AGM and proxy form seeking the requisite two-tiered approval for independent directorships of Messrs. Benedict Kwek Gim Song and Emil Q. Javier pursuant to Listing Rule 210(5)(d)(iii) today. This is in addition to the Notice of AGM and proxy form released on 29 July 2021 which included the requisite two-tiered approval for the independent directorship of Mr. Godfrey E. Scotchbrook. Consistent with previous practice, we will release the results of the AGM shortly after the meeting.

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Query 3:

Listing Rule 907 requires an issuer to disclose the aggregate value of interested person transactions entered into during the financial year under review in its annual report. The name of the interested person, nature of relationship and the corresponding aggregate value of the interested person transactions entered into with the same interested person must be presented in the prescribed format. Please provide the information as required.

COMPANY'S RESPONSE:

Please refer to the table below in the prescribed format.

In US\$'000		Aggregate value of all IPTs (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all IPTs conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)	
For the year ended 30 April	Nature of Relationship	FY2021	FY2020	FY2021	FY2020
NutriAsia, Inc	Affiliate of the Company	-	-	1,045	9,136
DMPI Retirement Fund	Retirement Fund of Subsidiary's Employees	-	-	1,753	1,687
NutriAsia, Inc Retirement Fund	Retirement Fund of Affiliate's Employees	-	-	609	592
Aggregate Value		-	-	3,407	11,415

BY ORDER OF THE BOARD

Antonio E. S. Ungson
Company Secretary
17 August 2021