



DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands)

SOLID SECOND QUARTER FY2026 PERFORMANCE

Del Monte Pacific Limited (the “**Company**”) is currently working on certain strategic initiatives to strengthen its capital base and support growth plans. As part of these initiatives and to keep concerned stakeholders and all shareholders equally informed, the Company believes it is appropriate to provide this interim financial update summarising recent progress and performance trends for its second quarter FY2026 ending October 2025.

The MD&A and investor presentation will be released on 10 December 2025.

All comparisons below are versus the same period last year.

DMPL 2Q FY2026 Highlights:

- **Net Profit:** Increased seven-fold to US\$16.8m from US\$2.3m reflecting strong operational efficiency and market demand
- **Total Sales:** Grew 10% to US\$234.9m driven by both domestic Philippines and international businesses, particularly fresh pineapple exports
- **Philippines Sales:** Rose 9% in peso terms and 7% in US dollar terms to US\$121.7m
- **International Sales:** Grew 7% to US\$90.6m fuelled by robust exports of fresh pineapple
- **Market Leadership:** Increased market share in North Asia to 51% for imported pineapples, cementing its leading position as the preferred fresh pineapple supplier
- **Gross Margin:** Improved by almost 700 basis points to 34.2% from 27.6% on higher sales and lower production cost

Domestic Market Performance

Sales in the Philippines in the second quarter rose 9% in peso terms to US\$121.7m on higher volume and better pricing. Strong demand for packaged pineapple and the expanded year-round use of mixed fruits led the Philippine growth. Nutrition-led initiatives positioning pineapple as an everyday superfruit further strengthened consumer preference for natural, immunity-building options.

International Market Performance

International sales in the second quarter grew by 7% to US\$90.6 million with increased volume of fresh pineapple, NFC juice and frozen pineapple. The fresh fruit business spearheaded the growth with a 23% expansion from continued higher sales of the Deluxe

variety improving sales mix, coupled with strong pricing. The NFC juice segment grew by 49% primarily due to higher sales in China and Europe. In addition, frozen pineapple sales rose 21% from favourable product mix and strong pricing. The Group launched the *Del Monte Halo-Halo Mix* in Australia last September.

First Half FY2026

DMPL's sales in the first half of FY2026 increased by 11% to US\$438.6 million on the back of a 16% surge in fresh pineapple sales and a 10% growth in the Philippines.

Gross margin improved by 580 basis points to 33.4% from 27.6% in the first half mainly driven by better pricing across all segments, as well as lower production cost from higher pineapple recovery.

DMPL's net profit jumped to US\$22.3 million from US\$2.7 million in the same period as a result of higher sales and strong margin expansion.

BY ORDER OF THE BOARD

Katherine Joy de Jesus-Lagazo
Company Secretary
17 November 2025