DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands)

APPROVAL OF EXTENSIONS OF TIME TO HOLD ANNUAL GENERAL MEETING AND TO PUBLISH ANNUAL REPORT AND SUSTAINABILITY REPORT

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*Reference is made to the Company's announcement made on SGX-Net dated 1 September 2026 ("**1 Sep Announcement**"). Unless otherwise defined, all capitalized terms used herein shall have the same meanings ascribed to them in the 1 Sep Announcement.*

1. INTRODUCTION

1.1 The Board of Directors (the "**Board**") of Del Monte Pacific Limited ("**DMPL**" or the "**Company**" and, collectively with its subsidiaries, the "**Group**") wishes to announce that the Company has on 20 July 2026 applied to the Singapore Exchange Regulation ("**Exchange**") to seek the following extensions of time:

(i) an extension of time until no later than 22 December 2026 to hold the Company's annual general meeting ("**AGM**") for full year ended 30 April 2026 ("**FY2026**") which is required to be held pursuant to Listing Rule 707(1);

(ii) an extension of time until no later than 30 November 2026 ("**AR Extension Application**") to issue the Company's annual report to shareholders at least 14 days before the AGM for FY2026 which is required to be issued to shareholders pursuant to Listing Rule 707(2); and

(iii) an extension of time until no later than 30 November 2026 ("**SR Extension Application**") to publish its sustainability report for FY2026 which is required to be published pursuant to Listing Rule 711A.

1.2 The Board also wishes to announce that the Company has on 24 August 2026 applied to the Philippine Securities and Exchange Commission ("**Philippine SEC**") for the AR Extension Application.

SGX's Response

1.3 Based on the Company's submissions and representations to the Exchange, the Exchange had considered the following:

(a) additional time is required for the external auditors to complete the FY2026 audit because the going concern assessment requires documented interim arrangements from multiple independent financing counterparties whose internal approval processes are outside the Company's direct control; and

(b) discussions with certain of the Company's principal financing counterparties have not progressed in the manner or in the timeframe experienced in prior annual maturity extension exercises, and these discussions have affected the timetable for assembling the audit evidence required by the Company's auditors in connection with the going concern assessment; and

(c) the Company has announced its FY2026 financial results,

(the "**Exchange's Considerations**").

1.4 Accordingly, the Company wishes to announce that the Exchange had on 3 August 2026 informed that it had no objection to (a) an extension of time until 22 December 2026 for the Company to convene its FY2026 AGM; and (b) an extension of time until 30 November 2026 for the Company to publish its FY2026 sustainability report (collectively, the "**Waiver**") subject to the following:

(a) the Company announcing the following, including as required under Mainboard Rule 107: (i) the Waiver granted; (ii) the reasons for seeking the Waiver; (iii) the Exchange's Considerations; (iv) the conditions upon which the Waiver is granted; and (v) whether the Waiver conditions have been satisfied as at the date of the announcement. If the Waiver conditions have not been satisfied, the Issuer must make an announcement as and when the conditions have been satisfied;

(b) the Company convening the annual general meeting by 22 December 2026; and

(c) the Philippine SEC approval of the Company's Petition seeking relief from the 105-day annual report filing deadline under Rule 17.1.1.1.1 of the Implementing Rules and Regulations of the Philippine Securities Regulation Code.

<u>Philippine SEC's Response</u>

1.5 The Company wishes to announce that the Philippine SEC had on 15 September 2026 informed the Company that the Commission *En Banc* resolved to grant the Company's AR Extension Application.

2. GROUNDS FOR THE WAIVER APPLICATION

2.1 The Company's grounds for the Waiver application are as follows:

<u>AGM and AR Extension Applications</u>

(a) the Group's FY2026 audit cannot be completed within the prescribed timeline because the going concern assessment requires documented interim arrangements from multiple independent financing counterparties whose internal approval processes are outside the Company's direct control;

(b) the Company also requires additional time for the concurrent completion of the DMFHL audit procedures of Del Monte Foods Holdings Limited[(1)] and its subsidiaries ("**DMFHL**"), which are dependent on independent third-party valuation work currently in progress. This represents a separate and parallel workstream that must also be completed before finalisation of the FY2026 audited financial statements;

(c) in view of the reasons as set out in paragraphs 2.1(a) and (b) above, the Company is unable to finalise and release its audited FY2026 financial statements within the prescribed deadlines; and

(d) the Company is of the view that proceeding with the AGM within the prescribed deadlines would not serve the interests of shareholders or the investing public, as the Board would not be in a position to provide substantive disclosure on the restructuring process at the AGM while negotiations remain commercially sensitive and incomplete.

SR Extension Application

(e) The Company's sustainability report for FY2026 will refer to and contain figures published in the audited FY2026 financial statements, which will not be available until the audit workstreams described above are completed; and

(f) for the reasons stated above, it is in the interests of shareholders and the Company to apply for, and for SGX-ST to grant, this Extension Application.

Note (1)*: DMFHL had been deconsolidated from the Company in accordance with IFRS 10, effective 1 May 2025 (i.e. at the start of FY2026). For more details, Shareholders are to refer to the Company's announcement dated 2 July 2025.*

3. Pursuant to, and in connection with, the conditions of the Waiver as set out in paragraph 1.4 above, the Company hereby confirms that the conditions of the Waiver set out in paragraphs 1.4(a) and 1.4(c) have been satisfied.

4. FURTHER ANNOUNCEMENT

Shareholders of the Company are advised to stay updated on the latest developments on the aforesaid matters through further announcement(s) to be made by the Company via SGX-Net.

By Order of the Board

Katherine Joy F. de Jesus-Lagazo
Company Secretary

17 September 2026