



Management Discussion and Analysis of Unaudited Financial Condition and Results of Operations for the Fourth Quarter and Twelve Months Ended 30 April 2025

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AUDIT

Fourth Quarter FY2025 results covering the period from 1 February 2025 to 30 April 2025 have neither been audited nor reviewed by the Group's auditors.

ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the unaudited interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's FY2024 annual consolidated financial statements, except for the adoption of the following amendments effective beginning 1 May 2024. Adoption of these new standards did not have any significant impact on the Group's consolidated financial statements.

- Amendments to IFRS 16, *Lease Liability in a Sale and Leaseback*.
- Amendments to IAS 7 and IFRS 7, *Supplier Finance Arrangements*

In addition, the Group also adopted IFRS 5, *Non-Current Assets Held for Sale and Discontinued Operations*, for the first time in FY2025.

DISCLAIMER

This announcement may contain statements regarding the business of Del Monte Pacific Limited and its subsidiaries (the "Group") that are of a forward-looking nature and are therefore based on management's assumptions about future developments. Such forward looking statements are typically identified by words such as 'believe', 'estimate', 'intend', 'may', 'expect', and 'project' and similar expressions as they relate to the Group. Forward looking statements involve certain risks and uncertainties as they relate to future events. Actual results may vary materially from those targeted, expected or projected due to various factors.

Representative examples of these factors include (without limitation) general economic and business conditions, change in business strategy or development plans, weather conditions, crop yields, service providers' performance, production efficiencies, input costs and availability, competition, shifts in customer demands and preferences, market acceptance of new products, industry trends, and changes in government and environmental regulations. Such factors that may affect the Group's future financial results are detailed in the Annual Report. The reader is cautioned to not unduly rely on these forward-looking statements.

Neither the Group nor its advisers and representatives shall have any liability whatsoever for any loss arising, whether directly or indirectly, from any use or distribution of this announcement or its contents.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe to shares in Del Monte Pacific.

SIGNED UNDERTAKING FROM DIRECTORS AND EXECUTIVE OFFICERS

The Company confirms that the undertakings from all its Directors and Executive Officers as required in the format as set out in Appendix 7.7 under Rule 720(1) have been procured.

DIRECTORS' ASSURANCE

Confirmation by Directors Pursuant to Clause 705(5) of the Listing Manual of SGX-ST.

We confirm that to the best of our knowledge, nothing has come to the attention of the Board of Directors of Del Monte Pacific Limited which may render these interim financial statements to be false or misleading in any material aspect.

For and on behalf of the Board of Directors of Del Monte Pacific Limited

(Signed)
Rolando C. Gapud
Executive Chairman

(Signed)
Joselito D. Campos, Jr.
Executive Director

31 July 2025

DISCONTINUED OPERATIONS OF U.S. SUBSIDIARY

Del Monte Pacific Ltd. (DMPL or the Company) had made the following announcements about certain subsidiaries related to its U.S. business (U.S. subsidiaries) since 9 April 2025, viz: Del Monte Foods Holdings Limited (DMFHL) which owns Del Monte Foods, Inc. (DMFI) which in turn owns the operating subsidiary Del Monte Foods Corporation II, Inc. (DMFC).

9 April 2025: Settlement of litigation involving the Company's U.S. Subsidiaries. The Company agreed to either contribute up to US\$45 million as a subordinated loan to subsidiary DMFC by 5 May 2025 or give up a part of its equity in DMFHL to a special shareholder entity (Special Shareholder) affiliated with certain of DMFC's term lenders. In case the Company decided not to provide a US\$45 million monetary contribution, aside from giving up 25% equity in DMFHL, a majority of directors on the boards of DMFHL and each of its subsidiaries would be appointed by the Special Shareholder, and certain governance changes would be put in place.

5 May 2025: Ruling Out Additional Funding for U.S. Unit. Following a thorough evaluation of the settlement contribution implications referenced in the 9 April 2025 announcement stemming from, among other things, the litigation faced by DMFHL, including Del Monte Foods, Inc. (DMFI) and certain of its directors, DMPL's Board of Directors decided not to provide any monetary contribution to DMFHL's New Term Facility lenders in connection with the settlement of such litigation, which was dismissed with prejudice by the State of Delaware Court of Chancery. Following such decision, the Special Shareholder appointed five special directors to the boards of DMFHL. Additionally, the New Term Facility Lenders' nominee received 25% of the Company's equity in DMFHL under a related Transfer Agreement.

The DMPL Board's decision was made in view of various strategic considerations, including challenging U.S. macroeconomic conditions, the financial losses and constrained access to funding at DMFI in FY2024 and FY2025, and the need to prioritize the Group's liquidity and support for Del Monte Philippines, Inc. (DMPI). The DMPL Board also took into account the importance of maintaining compliance with lender conditions, mitigating exposure to additional financial risks, and protecting shareholder value. The DMPL Board affirmed that this course of action was necessary and would likely not disrupt the favorable performance of DMPI, which remains a core contributor to the Group.

2 July 2025: DMFHL Files for Chapter 11 Restructuring in the U.S. The newly constituted board of DMFHL determined to pursue a value-maximizing sale process. Accordingly, DMFHL and certain of its subsidiaries commenced voluntary Chapter 11 cases in the U.S. Bankruptcy Court for the District of New Jersey on 1 July 2025 Eastern standard time. Filings, including as related to third-party debtor in possession financing for the debtors in the bankruptcy cases, can be accessed at <https://cases.stretto.com/delmontefoods/>.

DMFHL CLASSIFICATION AS DISCONTINUED OPERATIONS AND ASSET HELD FOR SALE

Considering the board changes at DMFHL and its subsidiaries since May 2025, and the voluntary Chapter 11 filing of DMFHL that includes a contemplated sale process, the DMPL Board had decided to classify the U.S. operations as "discontinued operations", as per IFRS 5, as of 30 April 2025. Assets and liabilities, specifically associated with the discontinued business, are classified as "Noncurrent assets held for sale" and "Liabilities directly associated with assets held for sale" in the consolidated balance sheet at the end of FY2025. In view of the losses of DMFHL's operating subsidiary DMFC in FY2024 and FY2025, and continuing adverse U.S. macroeconomic conditions, the Group has recognized a full impairment of related current and long-term assets in DMFHL amounting to US\$703.5 million, resulting in a complete write-down of its investment and other assets in the U.S. subsidiaries in line with DMPL's announcements on 5 May and 2 July 2025.

Effective 1 May 2025, DMFHL has been deconsolidated from DMPL, as per IFRS 10, as DMPL announced on 2 July 2025.

FINANCIAL HIGHLIGHTS – FOURTH QUARTER AND FULL YEAR ENDED 30 APRIL 2025

	For the three months ended 30 April 2025			For the year ended 30 April 2025		
	Fiscal Year 2025	Fiscal Year 2024	% Change	Fiscal Year 2025	Fiscal Year 2024	% Change
<i>in US\$'000 unless otherwise stated¹</i>						
Continuing Operations						
Turnover	191,906	182,122	5.4	789,455	710,808	11.1
Gross profit	56,976	45,544	25.1	223,972	172,150	30.1
Gross margin (%)	29.7	25.0	4.7	28.4	24.2	4.2
EBITDA	32,694	27,743	17.8	140,322	103,321	35.8
Operating profit	22,406	18,666	20.0	105,851	71,252	48.6
Operating margin (%)	11.7	10.2	1.5	13.4	10.0	3.4
Net profit attributable to owners of the Company ²	5,693	(6,962)	181.8	10,850	(24,880)	143.6
Net margin (%)	3.0	(3.8)	6.8	1.4	(3.5)	4.9
EPS (US cents) - continuing operations	0.29	(0.36)	180.6	0.56	(1.28)	143.8
Discontinued Operations						
Profit/(loss) after tax for the year	(787,780)	(76,776)	(926.1)	(892,370)	(111,905)	(697.4)
Profit/(loss) for total DMPL Group	(782,084)	(83,201)	(840.0)	(881,524)	(131,949)	(568.1)
DMPL Group						
Net profit attributable to owners of the Company	(742,157)	(78,576)	(844.5)	(834,392)	(129,157)	(546.0)
EPS (US cents) - total	(38.18)	(4.04)	(845.0)	(42.92)	(6.64)	(546.4)
Net debt, continuing operations	1,034,112	1,118,319	(7.5)	1,034,112	1,118,319	(7.5)
Gearing (%) ³ continuing operations	(167.3)	441.8	(609.0)	(167.3)	441.8	(609.0)
Net debt to EBITDA continuing operations	7.4	10.8	(3.5)	7.4	10.8	(3.5)
Cash flow from operations - from continuing operations	108,236	3,392	3,090.9	346,456	153,848	125.2
Capital expenditure - from continuing operations	60,651	30,984	95.7	172,319	144,546	19.2

1 The Company's reporting currency is US dollars. For conversion to S\$, the following exchange rates can be used: 1.34 in April 2024 and 2025. For conversion to PhP, these exchange rates can be used: 57.66 in April 2025 and 55.97 in April 2024.

2 Includes elimination entries at Group Level, attributed to DMPL debts, previously presented as part of Group Elimination, but are now presented as part of Continuing Operations

3 Gearing = Net Debt / Equity

REVIEW OF OPERATING PERFORMANCE

Fourth Quarter

Continuing Operations - Base Business

DMPL ex-U.S. business generated sales of US\$191.9 million, 5.4% higher than the US\$182.1 million sales reported in the same period last year. This was mainly driven by higher sales from the Philippines, which grew by 5.2%. Exports of fresh and packaged pineapple products slightly increased by 1.1% versus the prior year quarter.

Sales in the Philippines were US\$72.4 million, reflecting an 8.2% increase in peso terms and a 5.2% increase in U.S. dollar terms despite ongoing forex pressure. This topline growth reflects continued momentum across the company's core categories - beverages, packaged fruit and culinary - supported by effective brand building, strong trade execution, and stable in-store availability. Del Monte gained 7.1 percentage points in mixed fruit and 3.6 points in beverage market shares, respectively, underscoring the impact of focused marketing campaigns, increased consumer engagement, and new product introductions that expanded household penetration and usage occasions.

In the beverage segment, Del Monte sustained its growth momentum through a targeted and seasonally relevant summer campaign. Juice drinks were positioned around the proposition of "real fruit goodness and nourishment from within," aligning with today's increasing focus on health and wellness. Fruity Zing, with its "double fruity

flavors,” was successfully activated through a high-impact summer campaign that included a Pinoy (Filipino) Big Brother integration and nationwide sampling to drive trial and awareness. Meanwhile, 100% Pineapple Juice continued to perform strongly, supported by targeted meal pairing initiatives in quick-service restaurants and modern trade - encouraging regular consumption and reinforcing everyday relevance.

Packaged fruit and culinary segments also delivered solid performance, driven by relevant innovation and seasonal demand generation. A successful initiative to reposition mixed fruit beyond its traditional role in fruit salads unlocked incremental usage in frozen desserts. Meanwhile, the introduction of Del Monte Halo-Halo Mix offered a ready-to-eat version of a beloved local dessert, addressing convenience-seeking consumers and expanding in-home consumption occasions. These efforts reinforced Del Monte's brand equity and consumer relevance, delivering broad-based growth across categories.

International sales reached US\$101.6 million, slightly higher by 0.9%, driven by improved sales of packaged pineapple and Not-From-Concentrate juice. Fresh pineapple sales in China and Japan continued to perform strongly, growing double-digit, with increasing contribution of the premium S&W Deluxe Pineapple. S&W's market share for exported pineapples in North Asia now stands at 53%, hitting a record high in China, cementing the brand's number 1 position.

The company's partner distributor in China, Goodfarmer, launched a special S&W-Goodfarmer Deluxe Pineapple event to celebrate and welcome the spring season. The event was held in the midst of cherry blossoms in Shanghai and attended by a large crowd of Chinese consumers and their families who enjoyed free samples of Deluxe Pineapple. In Korea, S&W, through its partner distributor Shinsegae, held special promotions for S&W Sweet 16 Fresh Pineapple. The sampling and promotions, which aimed to further boost sales, were conducted in over 150 stores of Traders and E-mart.

DMPL ex-U.S. business delivered a higher gross margin of 29.7% from 25.0% in the same period last year. This improvement was driven by a favorable sales mix, notably higher sales of S&W Deluxe fresh pineapple, along with better pricing across markets and increased pineapple juice sales in the Philippines. These gains more than offset the impact of lower export volume in some segments.

DMPL ex-U.S. business generated an EBITDA of US\$32.7 million, which rose 17.8%, and a net profit of US\$5.7 million, which was a significant turnaround from the net loss of US\$7.0 million last year, inclusive of the interest for DMPL loans, which were included as part of continuing operations this year (previously forming part of Group eliminations). This was primarily driven by margin improvements as discussed above, driven by pricing strategies and better sales mix, as well as favorable forex impact, which more than offset higher operating costs.

On 7 February 2025, DMPL India Limited (DMPL India Holdco), DMPL's indirect subsidiary, completed a previously announced share swap arrangements with Sundrop Brands Limited (formerly Agro Tech Foods Limited) (Sundrop Brands) whereby DMPL India Holdco transferred its ordinary equity shares in Del Monte Foods Private Limited (formerly FieldFresh or DMFPL India) constituting 50% equity stake in DMFPL India to Sundrop Brands in consideration of the latter's issuance to DMPL India Holdco of new ordinary shares representing about 14% of its Sundrop Brands' total enlarged issued share capital. Management believes that the share swap is beneficial to the Group as it allows for better rationalization of its resources and leverages the distribution strength of Sundrop Brands to grow the Del Monte brand in the retail segment in India. Sundrop Brands is a publicly listed consumer food products company with dual listings on the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) in India.

DMPL ex-U.S. business generated positive cash flow from operations for the quarter, amounting to US\$108.2 million, which was a significant improvement from the operating cash flow in the prior year quarter of US\$3.4 million, mainly driven by better management of working capital, particularly inventory, and managed payment of payables.

Discontinued Operations – U.S. Business

The Group's USA operating subsidiary, Del Monte Foods Corporation II, Inc. (DMFC), subsidiary of Del Monte Foods Inc. (DMFI) achieved sales of US\$364.8 million, which declined by 12.1%, driven by lower sales from both retail and non-retail categories, primarily from soft demand, increased trade spend and continued shift of consumer preferences.

Following significant impairment of assets recorded in the fourth quarter as explained on page 3, amounting to US\$703.5 million, the discontinued operations recorded a US\$787.8 million net loss for the quarter, which was significantly higher than the net loss recorded of US\$76.8 million in the prior year quarter.

Full Year Ended 30 April 2025

Continuing Operations - Base Business

DMPL ex-U.S. business generated sales of US\$789.5 million, up 11.1% versus the prior year, primarily driven by higher sales of both the international (fresh and packaged pineapples) and Philippine markets.

Philippine market sales of US\$370.0 million grew 5.9% in peso terms and 2.8% in US dollar terms due to peso depreciation. This was mainly driven by sustained growth in the beverage and packaged fruit categories, increasing by 8.2% and 6.7%, respectively. Culinary sales also grew by 2.9%. Growth was offset by the discontinued Vinamilk business and lower new product sales. Strong performance in General Trade, e-commerce, and convenience outlets drove higher sales versus the prior year. Del Monte continued to lead across key core categories, outpacing category growth, particularly in ready-to-drink juices, canned mixed fruits, and tomato sauce.

Sales in international markets grew strongly by 18.7% driven by continued robust performance from the fresh business, which grew strongly by 20.8% attributed to increased sales of S&W-branded fresh pineapples across all markets. International processed business also delivered solid sales growth at 16.4% driven by higher sales in Europe, North Asia, the Indian Subcontinent, and the Middle East.

DMPL ex-U.S. business delivered higher gross margin of 28.4%, which improved by 420 bps from 24.2% last year. This was mainly driven by increases in volume, favorable sales mix, better pricing, and favorable impact of weaker peso on export sales, which more than offset higher product costs brought about primarily by lower plantation yields as well as higher direct promotion cost from increased promotional activities.

DMPL ex-U.S. business generated an EBITDA of US\$140.3 million, which grew strongly by 35.8% and a net profit of US\$10.9 million, a significant turnaround from the net loss of US\$24.9 million last year, driven by strong sales execution, growth in premium brands and category growth initiatives, as well as disciplined cost management.

Net debt/EBITDA, on a continuing basis, improved to 7.4x from 10.8x last year, driven by improvement in profitability and debt reduction. Negative gearing was brought about by the capital deficiency this year arising from unfavorable results from the Discontinued Operations (U.S. business), as well as the impairment and asset write downs as discussed on page 3.

DMPL ex-U.S. business' current liabilities exceeded its current assets by US\$595 million, respectively. This was mainly driven by the loans of its Philippine subsidiary, Del Monte Philippines, Inc. (DMPI), being of a revolving nature as prescribed by local banking partners.

DMPL ex-U.S. business generated cash flow from operations for the year amounting to US\$346.5 million, which was better than the operating cash flow last year of US\$153.8 million, mainly driven by improvement in operating results, better management of working capital, particularly inventory, and managed payment of payables.

Discontinued Operations – U.S. Business

DMFC achieved sales of US\$1.66 billion, which declined by 3.3% from prior year sales of US\$1.71 billion, driven by lower sales volumes across core categories, particularly fruit cups, canned fruits, canned vegetables, tomato, and broth categories, partly offset by pricing actions.

The discontinued operations recorded a net loss of US\$892.4 million, significantly higher than prior year's loss of US\$111.9 million, attributed to impairment losses (as discussed on page 3 – Discontinued Operations of U.S. subsidiary), declining margins, which compressed from 14.4% to 5.9% year-over-year, and higher waste coming from excess inventories.

VARIANCE FROM PROSPECT STATEMENT

The Group generated a net loss for the year ended 30 April 2025, in line with earlier guidance. However, the magnitude of the net loss was much higher than anticipated due to the impairment losses in relation to the complete write-down of its investment and other assets in its U.S. subsidiary. This is in line with DMPL's announcements on 5 May and 2 July 2025.

BUSINESS OUTLOOK

The DMPL Group has deconsolidated its U.S. operations effective 1 May 2025 (the beginning of FY2026) as per IFRS 10 (Consolidated Financial Statements). As DMPL has not guaranteed any loans of DMFHL or its subsidiaries, the Group does not believe it has liability (contingent or otherwise) with respect to DMFHL's or its subsidiaries' financial obligations arising out of its voluntary Chapter 11 filing or otherwise.

Going forward, the Group will report its financial performance and outlook on a continuing operations basis, excluding the U.S. business.

The Group remains focused on protecting and growing the Asian operations to drive long-term growth and profitability. DMPL's subsidiary, DMPI, continues to perform well, with resilient consumer demand, supported by a strong and stable supply chain.

DMPL's immediate key priorities include:

Philippines: Reinforcing market leadership in beverage, culinary and packaged fruit; launching new products in new segments to broaden consumer base; and expanding growth channels of convenience stores, away from home, drugstores and schools.

International: Maintain market leadership in Fresh MD2 Pineapples across North Asia.

Operations: Continue the momentum on improving productivity of C74 pineapple (variety for packaged pineapple products) by more than 15% versus FY2025. Maintain inventory level in line with FY2025 which is below 70 days.

The Company remains vigilant in managing its costs, including reduction of waste and inventory write-offs.

Capital Structure: Continue to prioritize raising equity to offset the capital deficit of DMPL resulting from impairment of investment/other assets in the U.S. operations.

As of 1 May 2025 upon deconsolidation of the U.S. business, the Group's total liabilities were reduced by US\$1.5 billion. Barring unforeseen circumstances and with the U.S. business deconsolidated, the Group expects to be profitable in FY2026 from continuing operations driven by DMPI. This demonstrates the strength and growth momentum of its business in the Philippines and international markets and marks a pivotal milestone as the Company can now concentrate fully on driving growth within its profitable core business.

OPERATING SEGMENT AND REVIEW OF TURNOVER – CONTINUING OPERATIONS

For the three months ended 30 April 2025

In US\$'000	Americas			Asia Pacific			Europe			Total		
	FY2025	FY2024	% Chg	FY2025	FY2024	% Chg	FY2025	FY2024	% Chg	FY2025	FY2024	% Chg
Turnover												
Meals and Meal Enhancers	2,497	3,094	(19.3)	43,812	39,040	12.2	843	1,296	(35.0)	47,152	43,430	8.6
Snacking and Desserts	307	346	(11.3)	14,310	14,557	(1.7)	82	88	(6.8)	14,699	14,991	(1.9)
Premium Fresh Fruit	-	-	-	50,520	53,513	(5.6)	-	-	-	50,520	53,513	(5.6)
Beverages	893	1,673	(46.6)	38,662	35,921	7.6	392	829	(52.7)	39,947	38,423	4.0
Others	7,408	3,336	122.1	18,234	13,348	36.6	13,946	15,081	(7.5)	39,588	31,765	24.6
Total Turnover	11,105	8,449	31.4	165,538	156,379	5.9	15,263	17,294	(11.7)	191,906	182,122	5.4
Operating Income	1,236	(989)	225.0	32,253	30,076	7.2	2,381	(651)	465.7	35,870	28,436	26.1
Unallocated G&A										(11,111)	(8,940)	(24.3)
Other Income (Expense)										(2,353)	(830)	(183.5)
Operating Income - Group Level	1,236	(989)	225.0	32,253	30,076	7.2	2,381	(651)	465.7	22,406	18,666	20.0

Note: Continuing operations include intercompany transactions with the U.S. business.

Americas

Sales in the Americas increased by 31.4% to US\$11.1 million, driven by higher shipments in the non-branded categories, outside of the U.S. business.

Asia Pacific

Asia Pacific's sales in the fourth quarter increased by 5.9% to US\$165.5 million from US\$156.4 million driven by improved sales of packaged pineapple and Not-From-Concentrate juice which offset decrease in sales of premium fresh pineapples.

In the Philippines, sales were 5.2% higher versus prior year's quarter in U.S. dollar terms and 8.2% higher in peso terms fueled by increases in core categories - beverages, packaged fruit and culinary - supported by effective brand building, strong trade execution, and stable in-store availability

Europe

For the fourth quarter, Europe's sales decreased by 11.7% to US\$15.3 million from US\$17.3 million driven by declines across all categories specific to this quarter.

OPERATING SEGMENTS AND REVIEW OF TURNOVER – CONTINUING OPERATIONS

For the year ended 30 April 2025

In US\$'000	Americas			Asia Pacific			Europe			Total		
	FY2025	FY2024	% Chg	FY2025	FY2024	% Chg	FY2025	FY2024	% Chg	FY2025	FY2024	% Chg
Turnover												
Meals and Meal Enhancers	4,662	9,919	(53.0)	216,789	207,808	4.3	3,804	3,461	9.9	225,255	221,188	1.8
Snacking and Desserts	662	705	(6.1)	89,092	81,383	9.5	415	235	76.6	90,169	82,323	9.5
Premium Fresh Fruit	-	-	-	194,041	160,684	20.8	-	-	-	194,041	160,684	20.8
Beverages	1,662	10,331	(83.9)	142,847	134,641	6.1	1,888	1,959	(3.6)	146,397	146,931	(0.4)
Others	19,481	13,372	45.7	61,346	48,719	25.9	52,766	37,591	40.4	133,593	99,682	34.0
Total Turnover	26,467	34,327	(22.9)	704,115	633,235	11.2	58,873	43,246	36.1	789,455	710,808	11.1
Operating Income	2,731	(3,751)	172.8	135,355	107,075	26.4	7,129	(1,888)	477.6	145,215	101,436	43.2
Unallocated G&A										(33,683)	(29,398)	(14.6)
Other Income (Expense)										(5,681)	(786)	(622.8)
Operating Income - Group Level	2,731	(3,751)	172.8	135,355	107,075	26.4	7,129	(1,888)	477.6	105,851	71,252	48.6

Note: Continuing operations include intercompany transactions with the U.S. business.

Americas

Sales in the Americas declined by 22.9% to US\$26.5 million, primarily driven by lower shipments to the U.S. business due to inventory correction.

Operating income for the year of US\$2.7 million improved versus prior year's operating loss of US\$3.7 million driven by pricing actions this year, and higher losses from claims last year.

Asia Pacific

Asia Pacific's sales in the full year increased by 11.2% to US\$704.1 million from US\$633.2 million driven by higher sales of S&W fresh and packaged pineapples to North Asia, the Indian Subcontinent and Middle East.

In the Philippines, sales grew 5.9% in peso terms and 2.8% in US dollar terms due to peso depreciation. This was mainly driven by sustained growth in the core beverage and packaged fruit category, increasing by 8.2% and 6.7%, respectively. Culinary sales also grew by 2.9%.

Europe

Europe's sales increased by 36.1% to US\$58.8 million from US\$43.2 million driven by strong sales growth from all categories, except beverage.

REVIEW OF COST OF GOODS SOLD AND OPERATING EXPENSES – CONTINUING OPERATIONS

% of Turnover	For the three months ended 30 April 2025			For the year ended 30 April 2025		
	FY2025	FY2024	Explanatory Notes	FY2025	FY2024	Explanatory Notes
Cost of Goods Sold	70.3	75.0	Driven by lower prices of inputs particularly, tinplates, packaging materials, sugar and traded goods	71.6	75.8	Same as 4Q
Distribution and Selling Expenses	9.8	8.2	Driven by increased rates of shipping costs	9.0	8.8	Same as 4Q
G&A Expenses	7.0	6.1	Mainly driven by higher people cost	5.3	5.3	nm
Other Operating Expenses (Income)	1.2	0.5	Driven by additional loss from eliminating prior year adjustment on a joint venture (the joint venture was already acquired as subsidiary in April)	0.7	0.1	nm

REVIEW OF OTHER MATERIAL CHANGES TO INCOME STATEMENTS - CONTINUING OPERATIONS

In US\$'000	For the three months ended 30 April 2025				For the year ended 30 April 2025			
	FY2025	FY2024	%	Explanatory Notes	FY2025	FY2024	%	Explanatory Notes
Depreciation and amortization	(49,691)	(42,513)	(16.9)	Higher depreciation of bearer plants driven by higher harvested hectares	(173,641)	(150,811)	(15.1)	Same as 4Q
Reversal/ (Provision) for inventory obsolescence	366	(1,304)	128.1	Driven by mass clean up of obsolete stocks and blocked stocks on floor hence year-end ended up with lower obsolete stocks on warehouses	571	(3,049)	118.7	Same as 4Q
Reversal/ (Provision) for doubtful debts	(927)	(6)	n.m.	Includes provision for supplier related claims booked as non trade receivables in prior years	(929)	(6)	n.m.	Same as 4Q
Net gain/(loss) on disposal of fixed assets	28	10	180.0	Higher disposal of PPE compared to last year	127	22	477.3	Same as 4Q
Foreign exchange gain/(loss)- net	1,140	384	196.9	Driven by unrealized forex gain on trade accounts of DMPI	(1,155)	1,002	(215.3)	Forex gain or loss on related party accounts of DMPI
Interest income	152	327	(53.5)	Lower interest income on rentals	669	982	(31.9)	Same as 4Q
Interest expense	(19,243)	(21,017)	8.4	Lower interest expense mainly due to lower interest rates and reduction of debt	(79,902)	(78,178)	(2.2)	nm
Share in net loss (profit) of JV	567	(157)	461.1	Reversal of cumulative losses in the joint venture, following its acquisition as a subsidiary in April	(390)	(1,062)	63.3	Same as 4Q
Taxation expense	674	(4,628)	114.6	Reversal of over accrued final tax in YTD January	(14,227)	(14,040)	(1.3)	Driven by higher income compare to last year

REVIEW OF GROUP ASSETS AND LIABILITIES – CONTINUING OPERATIONS

For comparative purposes, the prior years presented below were restated to show continuing operations only. These do not reflect the audited balance sheets.

Balance Sheet	April 2025 (Unaudited)	April 2024 (Unaudited)	April 2023 (Unaudited)	% Variance vs April 2024	Explanatory Notes
In US\$'000					
ASSETS					
Property, plant and equipment - net	377,166	360,042	359,609	4.8	Mainly driven by translation adjustments as PHP:USD exchange rate was lower compared to last year
Right-of-use (ROU) assets	64,342	59,681	53,070	7.8	New right of use asset related to solar PV in plantation
Investment in joint ventures	1,659	19,669	20,161	(91.6)	Shares owned in Del Monte Foods Private Limited (DMFPL) was exchange for a non-controlling interest in a listed company in India
Intangible assets and goodwill	15,871	14,042	14,042	13.0	Driven by goodwill connected with the acquisition of a new subsidiary Del Monte New Ventures, Inc. (previously a joint venture of DMPI - named Del Monte Vinamilk Philippines, Inc.)
Other noncurrent assets	92,390	35,007	30,246	163.9	Acquired a non-controlling interest in Sundrop Brands Limited (formerly Agro Tech Foods Limited) in exchange of shares in DMFPL. Value as of yearend was US\$
Deferred tax assets - net	3,582	241	57	1,386.3	Driven by DTA on NOLCO of Del Monte New Ventures, Inc
Pension assets	8,371	7,800	10,630	7.3	Mainly driven by remeasurement gain
Biological assets	50,691	51,990	47,859	(2.5)	nm
Inventories	89,422	87,974	135,597	1.6	nm
Trade and other receivables	91,349	95,822	90,290	(4.7)	Due to timing of collections
Prepaid expenses and other current assets	10,424	21,814	19,815	(52.2)	This year, DMPI is in a net output VAT position (presented in payables)
Cash and cash equivalents	11,126	9,518	12,990	16.9	Mainly due to timing of payments
EQUITY					
Share capital	19,449	19,449	19,449	0.0	nm
Share premium	208,339	208,339	208,339	0.0	nm
Retained earnings	(890,735)	(73,233)	119,540	(1,116.3)	Driven by losses on the US business, including impairment of goodwill and trademark
Reserves	(31,513)	(24,707)	(28,511)	(27.5)	Driven by remeasurement loss on investment in Sundrop Brands Limited
Non-controlling interest	76,210	123,303	66,941	(38.2)	Further decrease due to losses in the US Business
LIABILITIES					
Loans and borrowings	1,045,238	1,127,837	1,106,000	(7.3)	Lower loans driven by improved operating cash inflows
Lease liabilities	59,139	53,856	43,881	9.8	Driven by new lease liability related to solar PV in plantation
Derivative liabilities	2,915	-	-	nm	Arising from India Share Swap, relating to the promoter's option to subscribe to DMPL India shares
Employee benefits	150	112	-	33.9	nm
Deferred tax liabilities - net	7,521	7,979	8,136	(5.7)	nm
Trade and other current liabilities	227,225	160,115	145,759	41.9	Higher trade payables in DMPI and additional advances from related parties
Advances from related parties	73,057	34,905	-	109.3	Higher advances from NutriAsia
Current tax liabilities	2,164	1,099	1,456	96.9	Timing of tax payment for DMPI

SHARE CAPITAL

Total shares outstanding were 1,943,960,024 (all common shares as preference shares had all been redeemed) as of 30 April 2025. Share capital was US\$19.5 million as of 30 April 2025 and 2024.

The number of shares outstanding excludes 975,802 shares held by the Company as treasury shares as at 30 April 2025 and 2024. There was no sale, disposal or cancellation of treasury shares during the year.

BORROWINGS AND NET DEBT

<i>Liquidity in US\$'000</i>	April 2025 (Unaudited)	April 2024 (Unaudited)
Continuing Operations		
Gross borrowings	(1,045,238)	(1,127,837)
Current	(565,479)	(911,475)
Secured	(56,651)	(235,937)
Unsecured	(508,828)	(675,538)
Non-current	(479,759)	(216,362)
Secured	(235,825)	-
Unsecured	(243,934)	(216,362)
Less: Cash and bank balances	11,126	9,518
Net debt - continuing operations	(1,034,112)	(1,118,319)
Net debt - discontinued operations	(1,138,385)	(1,164,601)
	(2,172,497)	(2,282,920)

The Group's net debt (borrowings less cash and bank balances) amounted to US\$2.17 billion as at 30 April 2025, lower than the US\$2.28 billion as at 30 April 2024 mainly due to loan repayments.

DIVIDENDS

The Group generally declares dividends based on year-end full-year results. The last dividend declaration was in July 2023, based on FY2023 results, and paid on 25 July 2023. No dividend was declared for FY2024 and FY2025 due to the net loss position.

INTERESTED PERSON TRANSACTIONS

The aggregate value of IPT conducted pursuant to shareholders' mandate obtained in accordance with Chapter 9 of the Singapore Exchange's Listing Manual was as follows:

In US\$'000		Aggregate value of all IPTs (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all IPTs conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)	
For the year ended 30 April	Nature of Relationship	FY2025	FY2024	FY2025	FY2024
NutriAsia, Inc	Affiliate of the Company	-	-	62,590	6,562
Aviemoire Ltd.	Affiliate of the Company	-	-	897	12,000
Bluebell Group Holdings Limited	Affiliate of the Company	-	-	-	19,000
DMPI Retirement Fund	Retirement Fund of Subsidiary's Employees	-	-	2,014	1,919
NutriAsia, Inc Retirement Fund	Retirement Fund of Affiliate's Employees	-	-	665	651
Aggregate Value		-	-	66,166	40,132

Rule 704(13)

Person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a Director or Chief Executive Officer or substantial shareholder of the issuer:

Mrs. Jeanette Beatrice Campos Naughton is Vice President, Strategy, Communications and ESG of Del Monte Foods Corporation II, Inc. (DMFC). She is the daughter of Mr. Joselito D. Campos, Jr., Managing Director and CEO, and a substantial shareholder of DMPL, and a Director of Del Monte Foods Holdings Ltd. Mrs. Naughton is responsible for spearheading DMFC's strategic planning function and Diversity, Equity, and Inclusion initiatives, with principal involvement in DMFC's mid-to-long-term corporate vision, financial goals, key measures, business strategies, and resource requirements. Mrs. Naughton formerly held management positions at Google in their Mountain View, California headquarters. She has an MBA from the Sloan School of Management at the Massachusetts Institute of Technology and a BA in Mathematics degree from Wellesley College.

DEL MONTE PACIFIC LIMITED **UNAUDITED CONSOLIDATED INCOME STATEMENT**

<i>Amounts in US\$'000</i>	For the three months ended 30 April			For the year ended 30 April		
	FY2025 (Unaudited)	FY2024 (Audited)	%	FY2025 (Unaudited)	FY2024 (Audited)	%
Continuing Operations						
Turnover	191,906	182,122	5.4	789,455	710,808	11.1
Cost of sales	(134,930)	(136,578)	1.2	(565,483)	(538,658)	(5.0)
Gross profit	56,976	45,544	25.1	223,972	172,150	30.1
Distribution and selling expenses	(18,796)	(14,991)	(25.4)	(70,782)	(62,370)	(13.5)
General and administration expenses	(13,421)	(11,056)	(21.4)	(41,658)	(37,742)	(10.4)
Other operating income/(loss)	(2,353)	(831)	nm	(5,681)	(786)	(622.8)
Profit from operations	22,406	18,666	20.0	105,851	71,252	48.6
Financial income*	152	327	(53.5)	669	982	(31.9)
Financial expense**	(19,243)	(21,017)	8.4	(79,902)	(78,178)	(2.2)
Forex exchange gain (loss)	1,140	384	196.9	(1,155)	1,002	(215.3)
Share in net loss of joint venture	567	(157)	461.1	(390)	(1,062)	63.3
Profit before taxation	5,022	(1,797)	379.5	25,073	(6,004)	517.6
Taxation	674	(4,628)	114.6	(14,227)	(14,040)	(1.3)
Profit after taxation from continuing operations	5,696	(6,425)	188.7	10,846	(20,044)	154.1
Discontinued Operations						
Loss after tax from discontinued operations	(787,780)	(76,776)	(926.1)	(892,370)	(111,905)	(697.4)
Profit for the year	(782,084)	(83,201)	(840.0)	(881,524)	(131,949)	(568.1)
Profit attributable to:						
Owners of the Company	(742,157)	(78,576)	(844.5)	(834,392)	(129,157)	(546.0)
Non-controlling interest***	(39,927)	(4,625)	(763.3)	(47,132)	(2,792)	(1,588.1)
Profit for the period	(782,084)	(83,201)	(840.0)	(881,524)	(131,949)	(568.1)
Notes for Continuing Operations:						
Depreciation and amortization	(49,691)	(42,513)	(16.9)	(173,641)	(150,811)	(15.1)
Reversal of (provision for) inventory obsolescence	366	(1,304)	128.1	571	(3,049)	118.7
Provision for doubtful debts	(927)	(6)	n.m	(929)	(6)	n.m
Gain (loss) on disposal of fixed assets	28	10	180.0	127	22	477.3

nm – not meaningful

Earnings per ordinary share in US cents	For the three months ended 30 April		For the year ended 30 April	
	FY2025	FY2024	FY2025	FY2024
Earnings per ordinary share based on net profit attributable to shareholders:				
(i) Based on weighted average no. of ordinary shares	(38.18)	(4.04)	(42.92)	(6.64)
(ii) On a fully diluted basis	(38.18)	(4.04)	(42.92)	(6.64)
Earnings per ordinary share in US cents - continuing operations	For the three months ended 30 April		For the year ended 30 April	
	FY2025	FY2024	FY2025	FY2024
Earnings per ordinary share based on net profit attributable to shareholders:				
(i) Based on weighted average no. of ordinary shares	0.29	(0.36)	0.56	(1.28)
(ii) On a fully diluted basis	0.29	(0.36)	0.56	(1.28)

DEL MONTE PACIFIC LIMITED

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

Amounts in US\$'000	For the three months ended 30 April			For the year ended 30 April		
	FY2025 (Unaudited)	FY2024 (Audited)	%	FY2025 (Unaudited)	FY2024 (Audited)	%
Profit for the period - continuing operations	5,696	(6,425)	188.7	10,846	(20,044)	154.1
Profit for the period - discontinued operations	(787,780)	(76,776)	(926.1)	(892,370)	(111,905)	(697.4)
Other comprehensive income (after reclassification adjustment):						
Continuing Operations						
Items that will or may be reclassified subsequently to profit or loss						
Exchange differences on translating of foreign operations	2,272	(4,010)	156.7	1,294	(7,348)	117.6
Effective portion of changes in fair value of cash flow hedges	221	(2,813)	107.9	1,712	(2,468)	nm
Income tax expense on cash flow hedge	(57)	702	(108.1)	(429)	616	nm
	<u>2,436</u>	<u>(6,121)</u>	139.8	<u>2,577</u>	<u>(9,200)</u>	128.0
Items that will not be classified to profit or loss						
Net gain/(loss) on equity instruments designated at fair value through other comprehensive income (FVOCI)	(11,009)	-	nm	(11,009)	-	nm
Tax impact on FVOCI investments	1,651	-	nm	1,651	-	nm
Remeasurement of retirement benefit	1,036	1,433	(27.7)	965	1,397	(30.9)
Income tax expense on retirement benefit	(257)	(335)	23.3	(246)	(329)	25.2
	<u>(8,579)</u>	<u>1,098</u>	(881.3)	<u>(8,639)</u>	<u>1,068</u>	(908.9)
Other comprehensive income/(loss) for the period - continuing operations	<u>(6,143)</u>	<u>(5,023)</u>	(22.3)	<u>(6,062)</u>	<u>(8,132)</u>	25.5
Discontinued operations						
Items that will or may be reclassified subsequently to profit or loss						
Exchange differences on translating of foreign operations	67	(32)	309.4	122	(52)	334.6
Effective portion of changes in fair value of cash flow hedges	(481)	4,691	(110.3)	(2,078)	9,186	nm
Income tax expense on cash flow hedge	121	(1,172)	110.3	520	(2,296)	nm
	<u>(293)</u>	<u>3,487</u>	(108.4)	<u>(1,436)</u>	<u>6,838</u>	(121.0)
Items that will not be classified to profit or loss						
Remeasurement of retirement benefit	974	7,383	(86.8)	974	7,383	(86.8)
Income tax expense on retirement benefit	(243)	(1,846)	86.8	(243)	(1,846)	86.8
	<u>731</u>	<u>5,537</u>	(86.8)	<u>731</u>	<u>5,537</u>	(86.8)
Other comprehensive income/(loss) for the period - discontinued operations	<u>438</u>	<u>9,024</u>	(95.1)	<u>(705)</u>	<u>12,375</u>	(105.7)
Total comprehensive income for the period	<u>(787,789)</u>	<u>(79,200)</u>	(894.7)	<u>(888,291)</u>	<u>(127,706)</u>	(595.6)
Attributable to:						
Owners of the Company	(747,896)	(75,176)	(894.9)	(841,198)	(125,353)	(571.1)
Non-controlling interests	(39,893)	(4,024)	(891.4)	(47,093)	(2,353)	(1,901.4)
Total comprehensive income for the period	<u>(787,789)</u>	<u>(79,200)</u>	(894.7)	<u>(888,291)</u>	<u>(127,706)</u>	(595.6)

DEL MONTE PACIFIC LIMITED **UNAUDITED STATEMENT OF FINANCIAL POSITION**

<i>Amounts in US\$'000</i>	Group			Company		
	April 2025 (Unaudited)	April 2024 (Audited)	April 2023 (Audited)	April 2025 (Unaudited)	April 2024 (Audited)	April 2023 (Audited)
Non-Current Assets						
Property, plant and equipment - net	377,166	670,344	658,991	-	-	-
Right-of-use (ROU) assets	64,342	91,268	100,566	-	-	77
Investment in subsidiaries	-	-	-	18,686	818,675	967,159
Investment in joint ventures	1,659	19,669	20,161	1,659	2,255	2,623
Intangible assets and goodwill	15,871	746,807	753,841	-	-	-
Other noncurrent assets	92,390	41,911	42,863	11,862	10,561	5,023
Deferred tax assets - net	3,582	146,705	118,060	110	110	-
Pension assets	8,371	7,800	10,630	-	-	60
Biological assets	2,884	3,413	3,007	-	-	-
Amount due from related company						
	566,265	1,727,917	1,708,119	32,317	831,601	974,942
Current Assets						
Inventories	89,422	1,043,843	1,076,772	-	-	-
Biological assets	47,807	48,577	44,852	-	-	-
Trade and other receivables	91,349	218,154	231,036	26,887	27,421	26,406
Prepaid expenses and other current assets	10,424	61,274	59,054	78	39	94
Cash and cash equivalents	11,126	13,123	19,836	198	470	554
	250,128	1,384,971	1,431,550	27,163	27,930	27,054
Noncurrent assets held for sale	1,445,001	-	-	-	-	-
	1,695,129	1,384,971	1,431,550	27,163	27,930	27,054
Total Assets	2,261,394	3,112,888	3,139,669	59,480	859,531	1,001,996
	-	-	-	-	-	-
Equity attributable to equity holders of the Company						
Share capital	19,449	19,449	19,449	19,449	19,449	19,449
Share premium	208,339	208,339	208,339	208,478	208,478	208,478
Retained earnings	(890,735)	(73,233)	119,540	(890,735)	(73,233)	119,540
Reserves	(31,513)	(24,707)	(28,511)	(31,513)	(24,707)	(28,511)
Equity attributable to owners of the Company	(694,460)	129,848	318,817	(694,321)	129,987	318,956
Non-controlling interest	76,210	123,303	66,941	-	-	-
Total Equity	(618,250)	253,151	385,758	(694,321)	129,987	318,956
Non-Current Liabilities						
Loans and borrowings	479,759	1,377,315	1,453,300	318,261	43,726	241,959
Lease liabilities	53,504	70,949	72,204	-	-	-
Other noncurrent liabilities	-	38,877	16,826	-	-	-
Employee benefits	150	15,778	21,294	150	112	-
Derivative Liabilities	2,915	-	-	-	-	-
Environmental remediation liabilities	-	-	-	-	-	-
Deferred tax liabilities - net	7,521	11,473	11,630	-	-	49
	543,849	1,514,392	1,575,254	318,411	43,838	242,008
Current Liabilities						
Trade and other current liabilities	227,225	346,013	304,940	318,972	182,661	116,134
Advances from related parties	73,057	34,905	-	-	12,000	-
Loans and borrowings	565,479	918,728	820,053	116,301	491,012	324,898
Lease liabilities	5,635	20,470	27,892	-	-	-
Current tax liabilities	2,164	1,330	1,492	117	33	-
Employee benefits	-	23,899	24,280	-	-	-
Deferred revenue	-	-	-	-	-	-
	873,560	1,345,345	1,178,657	435,390	685,706	441,032
Liabilities directly associated with the assets held for sale	1,462,235	-	-	-	-	-
	2,335,795	1,345,345	1,178,657	435,390	685,706	441,032
Total Liabilities	2,879,644	2,859,737	2,753,911	753,801	729,544	683,040
Total Equity and Liabilities	2,261,394	3,112,888	3,139,669	59,480	859,531	1,001,996
NAV per ordinary share (US cents)	(35.72)	6.68	16.40	(35.72)	6.69	16.41
NTAV per ordinary share (US cents)	(36.54)	(31.74)	(22.38)	(35.72)	6.69	16.41

Assets and liabilities, specifically associated with the discontinued U.S. business, are now classified as "Noncurrent assets held for sale" and "Liabilities directly associated with assets held for sale".

DEL MONTE PACIFIC LIMITED

UNAUDITED STATEMENTS OF CHANGES IN EQUITY

Amounts in US\$'000	Share capital	Share premium	Translation reserve	Revaluation reserve	Remeasure- ment of retirement plan	Hedging Reserve	Net Unrealized gain (loss) on FVOCI investment	Reserve for own shares	Reserve of disposal group held for sale	Retained earnings	Totals	Non- controlling interest	Total equity
Group													
Fiscal Year 2025													
At 1 May 2024	19,449	208,339	(111,968)	29,354	52,302	5,891	-	(286)	-	(73,233)	129,848	123,303	253,151
Total comprehensive income for the period													
Profits for the period										(834,392)	(834,392)	(47,132)	(881,524)
Other comprehensive income													
Currency translation differences recognized directly in equity	-	-	1,324	-	-	-	-	-	-	-	1,324	92	1,416
Net loss on remeasurement of FVOCI investment	-	-	-	-	1,403	-	(9,358)	-	-	-	(9,358)	-	(9,358)
Remeasurement of retirement plan, net of tax	-	-	-	-	1,403	-	-	-	-	-	1,403	47	1,450
Effective portion of changes in fair value of cash flow hedges, net of tax	-	-	-	-	-	(175)	-	-	-	-	(175)	(100)	(275)
Total other comprehensive income/(loss)	-	-	1,324	-	1,403	(175)	(9,358)	-	-	-	(6,806)	39	(6,767)
Total comprehensive (loss)/income for the period	-	-	1,324	-	1,403	(175)	(9,358)	-	-	(834,392)	(841,198)	(47,093)	(888,291)
Discontinued operation													
Transactions with owners recorded directly in equity			(226)	(6,555)	(48,449)	(5,991)			61,221	-	-	-	-
Contributions by and distributions to owners													
Gain on swap of shares	-	-	-	-	-	-	-	-	-	35,306	35,306	-	35,306
Payment of Dividends	-	-	-	-	-	-	-	-	-	(18,416)	(18,416)	-	(18,416)
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	-	16,890	16,890	-	16,890
At 31 April 2025	19,449	208,339	(110,870)	22,799	5,256	(275)	(9,358)	(286)	61,221	(890,735)	(694,460)	76,210	(618,250)

DEL MONTE PACIFIC LIMITED
UNAUDITED STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

<i>Amounts in US\$'000</i>	Share capital	Share premium	Translation reserve	Revaluation reserve	Remeasure- ment of retirement plan	Hedging Reserve	Share Option reserve	Reserve for own shares	Reserve of disposal group held for sale	Retained earnings	Totals	Non- controlling interest	Total equity
Group													
Fiscal Year 2024													
At 1 May 2023	19,449	208,339	(105,020)	29,354	46,051	1,390	-	(286)		119,540	318,817	66,941	385,758
Total comprehensive income for the period													
Profits for the period	-	-	-	-	-	-	-	-		(129,157)	(129,157)	(2,792)	(131,949)
Other comprehensive income													
Currency translation differences recognized directly in equity	-	-	(6,948)	-	-	-	-	-		-	(6,948)	(452)	(7,400)
Remeasurement of retirement plan, net of tax	-	-	-	-	6,251	-	-	-		-	6,251	354	6,605
Effective portion of changes in fair value of cash flow hedges, net of tax	-	-	-	-	-	4,501	-	-		-	4,501	537	5,038
Total other comprehensive income/(loss)	-	-	(6,948)	-	6,251	4,501	-	-		-	3,804	439	4,243
Total comprehensive (loss)/income for the period	-	-	(6,948)	-	6,251	4,501	-	-		(129,157)	(125,353)	(2,353)	(127,706)
Transactions with owners recorded directly in equity													
Contributions by and distributions to owners													
Redemption of preference shares	-	-	-	-	-	-	-	-		(61,074)	(61,074)	(6,638)	(67,712)
Sale of shares of a subsidiary	-	-	-	-	-	-	-	-		-	-	67,637	67,637
Payment of Dividends	-	-	-	-	-	-	-	-		(2,542)	(2,542)	(2,284)	(4,826)
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-		(63,616)	(63,616)	58,715	(4,901)
At 31 April 2024	19,449	208,339	(111,968)	29,354	52,302	5,891	-	(286)		(73,233)	129,848	123,303	253,151

DEL MONTE PACIFIC LIMITED
UNAUDITED STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

<i>Amounts in US\$'000</i>	Share capital	Share premium	Translation reserve	Revaluation reserve	Remeasure- ment of retirement plan	Hedging Reserve	Net Unrealized gain (loss) on FVOCI investment	Reserve of disposal group held for sale	Reserve for own shares	Retained earnings	Total equity
Company											
Fiscal Year 2025											
At 1 May 2024	19,449	208,478	(111,968)	29,354	52,302	5,891	-	-	(286)	(73,233)	129,987
Total comprehensive income for the period										(834,392)	(834,392)
Profits for the period										(834,392)	(834,392)
Other comprehensive income											
Currency translation differences recognized directly in equity	-	-	1,324	-	-	-	-	-	-	-	1,324
Net loss on remeasurement of FVOCI investment	-	-	-	-	-	-	(9,358)	-	-	-	(9,358)
Remeasurement of retirement plan, net of tax	-	-	-	-	1,403	-	-	-	-	-	1,403
Effective portion of changes in fair value of cash flow hedges, net of tax	-	-	-	-	-	(175)	-	-	-	-	(175)
Total other comprehensive income/(loss)	-	-	1,324	-	1,403	(175)	(9,358)	-	-	-	(6,806)
Total comprehensive (loss)/income for the period	-	-	1,324	-	1,403	(175)	(9,358)	-	-	(834,392)	(841,198)
Discontinued operation	-	-	(226)	(6,555)	(48,449)	(5,991)	-	61,221	-	-	-
Transactions with owners recorded directly in equity											
Contributions by and distributions to owners											
Redemption of shares by Subsidiary	-	-	-	-	-	-	-	-	-	35,306	35,306
Payment of Dividends	-	-	-	-	-	-	-	-	-	(18,416)	(18,416)
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	-	16,890	16,890
At 31 April 2025	19,449	208,478	(110,870)	22,799	5,256	(275)	(9,358)	61,221	(286)	(890,735)	(694,321)

DEL MONTE PACIFIC LIMITED
UNAUDITED STATEMENTS OF CHANGES IN EQUITY (CONTINUED)

<i>Amounts in US\$'000</i>	Share capital	Share premium	Translation reserve	Revaluation reserve	Remeasure- ment of retirement plan	Hedging Reserve	Share Option reserve	Reserve of disposal group held for sale	Reserve for own shares	Retained earnings	Total equity
Company											
Fiscal Year 2024											
At 1 May 2023	19,449	208,478	(105,020)	29,354	46,051	1,390	-		(286)	119,540	318,956
Total comprehensive income for the period	-	-	-	-	-	-	-		-	-	-
Profits for the period	-	-	-	-	-	-	-		-	(129,157)	(129,157)
Other comprehensive income											
Currency translation differences recognized directly in equity	-	-	(6,948)	-	-	-	-		-	-	(6,948)
Remeasurement of retirement plan, net of tax	-	-	-	-	6,251	-	-		-	-	6,251
Effective portion of changes in fair value of cash flow hedges, net of tax	-	-	-	-	-	4,501	-		-	-	4,501
Total other comprehensive income/(loss)	-	-	(6,948)	-	6,251	4,501	-		-	-	3,804
Total comprehensive (loss)/income for the period	-	-	(6,948)	-	6,251	4,501	-		-	(129,157)	(125,353)
Transactions with owners recorded directly in equity											
Contributions by and distributions to owners											
Payment of Dividends	-	-	-	-	-	-	-		-	(2,542)	(2,542)
Total contributions by and distributions to owners	-	-	-	-	-	-	-		-	(63,616)	(63,616)
At 31 April 2024	19,449	208,478	(111,968)	29,354	52,302	5,891	-		(286)	(73,233)	129,987

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS OF THE CONTINUING OPERATIONS

Amounts in US\$'000	For the three months ended		For the year ended	
	30 April		30 April	
	FY2025 (Unaudited)	FY2024 (Audited)	FY2025 (Unaudited)	FY2024 (Audited)
Cash flows from operating activities				
Profit for the period - continuing operations	5,696	(6,425)	10,846	(20,044)
Adjustments for continuing operations:				
Depreciation of property, plant and equipment	46,258	38,259	159,366	136,742
Amortization of right-of-use assets	3,433	4,254	14,275	14,069
Gain on disposal of property, plant and equipment	(28)	(10)	(127)	(22)
Allowance for Inventory obsolescence	(366)	1,304	(571)	3,049
Impairment (reversal) of trade and nontrade receivables	927	6	929	6
Share in net (profit) loss of joint venture	(556)	157	390	1,062
Finance income	(152)	(8,445)	(669)	(9,741)
Finance expense	18,103	28,751	81,057	85,935
Tax expense - current	4,838	4,466	17,247	13,968
Tax expense (deferred)	(5,512)	162	(3,020)	72
Net loss (gain) on derivative financial instrument	(1,169)	(2,065)	-	(1,752)
Operating profit before working capital changes	71,472	60,414	279,723	223,344
Changes in:				
Other assets	(2,975)	5,044	(12,531)	(2,027)
Inventories	(6,970)	7,574	2,736	40,159
Biological assets	485	(1,206)	2,832	(5,864)
Trade and other receivables	(5,495)	(94,575)	4,771	(99,379)
Prepaid and other current assets	691	(12,173)	13,546	(1,226)
Trade and other payables	55,643	38,984	66,046	(439)
Employee Benefit	(35)	(13)	728	3,605
Operating cash flow	112,816	4,049	357,851	158,173
Income taxes paid	(4,580)	(657)	(11,395)	(4,325)
Net cash flows provided by operating activities	108,236	3,392	346,456	153,848
Purchase of property, plant and equipment	(60,651)	(30,984)	(172,319)	(144,546)
Free cash flows	47,585	(27,592)	174,137	9,302
Cash flows from other investing activities				
Interest received	(1,749)	(5,076)	576	703
Proceeds from disposal of property, plant and equipment	63	41	175	105
Transaction costs paid in share swap	(2,550)	-	(2,550)	-
Additional investment in joint venture	-	-	(1,499)	(1,028)
Net cash flows used in other investing activities	(4,236)	(5,035)	(3,298)	(220)
Cash flows from financing activities				
Interest paid	(15,318)	(17,486)	(75,784)	(72,648)
Proceeds of borrowings	70,889	760,546	634,785	3,061,516
Repayment of borrowings	(92,308)	(726,176)	(732,604)	(3,019,762)
Net borrowings - related parties	-	1,905	38,152	34,905
Payments of lease liability	(4,391)	(2,980)	(14,707)	(12,503)
Dividends paid	(6,248)	-	(18,416)	(4,826)
Issuance of senior perpetual shares	-	67,637	-	67,637
Derivative settlement	-	(29,856)	-	(29,856)
Redemption of shares of subsidiary	-	(37,857)	-	(37,857)
Payments of debt related costs	(1,436)	(1,212)	(3,307)	(1,591)
Net cash flows provided by (used in) financing activities	(48,812)	14,521	(171,881)	(14,985)
Net increase (decrease) in cash and cash equivalents	(5,463)	(18,106)	(1,042)	(5,903)
Cash and cash equivalents, beginning	13,436	22,213	9,518	12,990
Effect of exchange rate fluctuations on cash held in foreign currency	3,153	5,411	2,650	2,431
Cash and cash equivalents at end of period	11,126	9,518	11,126	9,518

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS OF THE GROUP

Amounts in US\$'000	For the three months ended		For the year ended	
	30 April		30 April	
	FY2025	FY2024	FY2025	FY2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Cash flows from operating activities				
Profit for the period - continuing operations	5,696	(6,425)	10,846	(20,044)
Profit for the period - discontinued operations	(787,780)	(76,776)	(892,370)	(111,905)
Adjustments for continuing operations:				
Depreciation of property, plant and equipment	46,258	38,259	159,366	136,742
Amortization of right-of-use assets	3,433	4,254	14,275	14,069
Gain on disposal of property, plant and equipment	(28)	(10)	(127)	(22)
Allowance for Inventory obsolescence	(366)	1,304	(571)	3,049
Impairment (reversal) of trade and nontrade receivables	927	6	929	6
Share in net (profit) loss of joint venture	(556)	157	390	1,062
Finance income	(152)	(8,445)	(669)	(9,741)
Finance expense	18,103	28,751	81,057	85,935
Tax expense - current	4,838	4,466	17,247	13,968
Tax expense (deferred)	(5,512)	162	(3,020)	72
Net loss (gain) on derivative financial instrument	(1,169)	(2,065)	-	(1,752)
Adjustments for discontinued operations:				
Depreciation of property, plant and equipment	7,037	5,762	30,165	24,555
Amortization of right-of-use assets	4,793	5,484	17,556	18,513
Amortization of intangible assets	1,718	1,730	6,872	7,034
Impairment loss on property, plant and equipment	9,436	-	9,436	-
Gain on disposal of property, plant and equipment	13,863	(1,753)	12,367	(1,732)
Allowance for Inventory obsolescence	58,032	7,281	60,649	15,651
Impairment (reversal) of trade and nontrade receivables	107	274	132	266
Impairment of goodwill/trademark	454,054	-	454,054	-
Finance income	(54)	(1,285)	(108)	(3,432)
Finance expense	45,327	32,770	174,146	121,635
Tax expense - current	237	35	237	35
Tax expense (deferred)	60,420	(21,739)	24,511	(32,583)
Net loss (gain) on derivative financial instrument	869	8,136	2,430	430
Operating profit before working capital changes	(60,469)	20,333	179,800	261,811
Changes in:				
Other assets	33,199	6,736	13,146	9,335
Inventories	174,930	218,374	252,920	14,558
Biological assets	485	(1,206)	2,832	(5,864)
Trade and other receivables	(14,588)	10,382	(10,315)	15,954
Prepaid and other current assets	(2,885)	(11,062)	6,902	(1,998)
Trade and other payables	117,504	(4,283)	31,554	40,164
Employee Benefit	1,273	549	2,058	4,952
Operating cash flow	249,449	239,823	478,897	338,912
Income taxes paid	(4,858)	(573)	(11,609)	(4,519)
Net cash flows provided by operating activities	244,591	239,250	467,288	334,393
Cash flows from investing activities				
Interest received	(1,749)	(5,076)	576	703
Proceeds from disposal of property, plant and equipment	52,526	6,320	55,381	6,445
Purchase of property, plant and equipment	(70,290)	(39,207)	(191,480)	(187,606)
Transaction costs paid in share swap	(2,550)	-	(2,550)	-
Additional investment in joint venture	-	-	(1,499)	(1,028)
Net cash flows used in investing activities	(22,063)	(37,963)	(139,572)	(181,486)
Cash flows from financing activities				
Interest paid	(47,939)	(52,621)	(194,176)	(190,705)
Proceeds of borrowings	480,856	1,084,346	2,742,722	4,761,967
Repayment of borrowings	(622,639)	(1,234,176)	(2,780,667)	(4,720,243)
Advances from related companies	-	1,905	38,152	34,905
Payments of lease liability	(10,913)	(15,831)	(37,835)	(38,242)
Dividends paid	(6,248)	-	(18,416)	(4,826)
Issuance of senior perpetual shares	-	67,637	-	67,637
Derivative settlement	-	(29,856)	-	(29,856)
Redemption of shares of subsidiary	-	(37,857)	-	(37,857)
Payments of debt related costs	(17,792)	(1,212)	(76,861)	(4,764)
Net cash flows provided by (used in) financing activities	(224,675)	(217,665)	(327,081)	(161,984)
Net increase (decrease) in cash and cash equivalents	(2,147)	(16,378)	635	(9,077)
Cash and cash equivalents, beginning	16,195	24,137	13,123	19,836
Effect of exchange rate fluctuations on cash held in foreign currency	2,512	5,364	2,802	2,364
Cash and cash equivalents at end of period	16,560	13,123	16,560	13,123

DISCONTINUED OPERATIONS

Income statement

Amounts in US\$'000	For the three months ended 30 April			For the year ended 30 April		
	FY2025 (Unaudited)	FY2024 (Unaudited)	%	FY2025 (Unaudited)	FY2024 (Unaudited)	%
Turnover	364,750	415,132	(12.1)	1,661,086	1,716,922	(3.3)
Expenses	(460,929)	(483,650)	4.7	(1,768,999)	(1,744,695)	(1.4)
Operating loss	(96,179)	(68,518)	(40.4)	(107,913)	(27,773)	(288.6)
Net Finance Costs	(45,273)	(31,485)	(43.8)	(174,038)	(118,203)	(47.2)
Impairment losses recognized on the remeasurement to fair value less costs to sell	(585,671)	1,523	n.m.	(585,671)	1,523	n.m.
Loss before tax from discontinued operations	(727,123)	(98,480)	n.m.	(867,622)	(144,453)	(500.6)
Tax benefit (expense) - impairment of deferred tax asset	(117,813)	-	n.m.	(117,813)	-	n.m.
Tax benefit (expense)	57,156	21,704	163.3	93,065	32,548	185.9
Profit / (loss) for the year from discontinued operations	(787,780)	(76,776)	(926.1)	(892,370)	(111,905)	(697.4)

Cash flows statement

Amounts in US\$'000	For the three months ended 30 April			For the year ended 30 April		
	FY2025 (Unaudited)	FY2024 (Unaudited)	%	FY2025 (Unaudited)	FY2024 (Unaudited)	%
Operating activities	98,203	235,858	(58.4)	120,832	180,545	(33.1)
Investing activities	42,824	(1,944)	2,302.9	36,045	(36,720)	198.2
Financing activities	(138,431)	(232,186)	40.4	(155,200)	(146,999)	(5.6)
Effect of exchange rate changes	79	(47)	268.1	152	(67)	326.9
Net cash (outflow)/inflow	2,675	1,681	59.1	1,829	(3,241)	156.4

UNAUDITED CONSOLIDATED INCOME STATEMENT OF DEL MONTE PHILIPPINES, INC. AND SUBSIDIARIES

	For the year ended 30 April 2025					
	FY2025 (Unaudited)	FY2024 (Audited)	%	FY2025 (Unaudited)	FY2024 (Audited)	%
	<i>In PHP'000</i>			<i>In US\$'000</i>		
Turnover	44,246,939	38,749,105	14.2	767,377	692,319	10.8
Cost of sales	(32,168,935)	(29,587,375)	(8.7)	(557,907)	(528,629)	(5.5)
Gross profit	12,078,004	9,161,730	31.8	209,470	163,690	28.0
Distribution and selling expenses	(3,928,621)	(3,358,148)	(17.0)	(68,134)	(59,999)	(13.6)
General and administration expenses	(1,377,927)	(1,201,546)	(14.7)	(23,897)	(21,468)	(11.3)
Other operating loss	(565,296)	(272,822)	(107.2)	(9,804)	(4,874)	(101.1)
Profit from operations	6,206,160	4,329,214	43.4	107,635	77,349	39.2
Interest income	958,002	500,842	91.3	16,615	8,948	85.7
Interest expense	(2,360,863)	(1,798,983)	(31.2)	(40,945)	(32,142)	(27.4)
Forex exchange gain	(47,168)	47,134	(200.1)	(818)	842	(197.1)
Share in net loss of joint venture	17,136	(31,910)	153.7	297	(570)	152.1
Profit before taxation	4,773,267	3,046,297	56.7	82,784	54,427	52.1
Taxation	(449,502)	(441,430)	(1.8)	(7,796)	(7,887)	1.2
Profit after taxation	4,323,765	2,604,867	66.0	74,988	46,540	61.1

Results exclude any impairment recognized in connection with the discontinued US business
Forex translation used: 57.66 in April 2025 and 55.97 in April 2024

	For the three months ended 30 April 2025					
	FY2025 (Unaudited)	FY2024 (Audited)	%	FY2025 (Unaudited)	FY2024 (Audited)	%
	<i>In PHP'000</i>			<i>In US\$'000</i>		
Turnover	10,703,449	9,930,467	7.8	185,429	176,503	5.1
Cost of sales	(7,662,646)	(7,611,236)	(0.7)	(132,746)	(135,285)	1.9
Gross profit	3,040,803	2,319,231	31.1	52,683	41,218	27.8
Distribution and selling expenses	(1,033,906)	(779,020)	(32.7)	(17,913)	(13,836)	(29.5)
General and administration expenses	(458,226)	(359,808)	(27.4)	(7,941)	(6,402)	(24.0)
Other operating loss	(469,915)	(33,310)	(1,310.7)	(8,149)	(587)	(1,288.2)
Profit from operations	1,078,756	1,147,093	(6.0)	18,680	20,393	(8.4)
Interest income	112,844	174,982	(35.5)	1,952	3,116	(37.4)
Interest expense	(515,448)	(542,061)	4.9	(8,929)	(9,645)	7.4
Forex exchange gain (loss)	76,342	25,598	198.2	1,325	457	189.9
Share in net loss of joint venture	39,845	(1,994)	nm	691	(35)	nm
Profit before taxation	792,339	803,618	(1.4)	13,719	14,286	(4.0)
Taxation	25,016	(90,529)	127.6	436	(1,606)	127.1
Profit after taxation	817,355	713,089	14.6	14,155	12,680	11.6

Results exclude any impairment recognized in connection with the discontinued US business
Forex translation used: 57.66 in April 2025 and 55.97 in April 2024

DEL MONTE PHILIPPINES, INC. AND SUBSIDIARIES
OPERATING SEGMENT BY PRODUCT

	For the three months ended 30 April 2025						For the year ended 30 April 2025					
	FY25	FY24	% Chg	FY25	FY24	% Chg	FY25	FY24	% Chg	FY25	FY24	% Chg
	(In PHP'000)			(In US\$'000)			(In PHP'000)			(In US\$'000)		
Revenues												
Convenience Cooking and Desert	2,168,986	1,991,286	8.9	37,547	35,225	6.6	13,763,277	13,044,571	5.5	238,697	233,064	2.4
Healthy Beverages and Snacks	2,028,295	1,887,734	7.4	35,143	33,560	4.7	7,614,526	7,147,343	6.5	132,059	127,700	3.4
Premium Fresh Fruit	2,934,985	3,011,148	(2.5)	50,852	53,608	(5.1)	11,228,199	8,993,886	24.8	194,731	160,691	21.2
Packaged fruit and Beverages - Export	2,320,070	2,306,458	0.6	40,203	41,065	(2.1)	7,951,587	6,821,498	16.6	137,905	121,878	13.2
Others	213,296	31,372	579.9	3,700	555	566.7	172,084	143,689	19.8	2,985	2,566	16.3
Changes in fair value – IAS 41	1,037,817	702,469	47.7	17,984	12,490	44.0	3,517,266	2,598,118	35.4	61,000	46,420	31.4
Total	10,703,449	9,930,467	7.8	185,429	176,503	5.1	44,246,939	38,749,105	14.2	767,377	692,319	10.8
Gross income												
Convenience Cooking and Desert	648,607	581,537	11.5	11,226	10,282	9.2	4,432,247	3,979,163	11.4	76,869	71,095	8.1
Healthy Beverages and Snacks	595,787	494,522	20.5	10,324	8,801	17.3	1,959,879	1,569,955	24.8	33,990	28,050	21.2
Premium Fresh Fruit	1,384,289	1,320,520	4.8	23,987	23,522	2.0	4,920,974	3,536,193	39.2	85,345	63,180	35.1
Packaged fruit and Beverages - Export	189,562	(74,892)	353.1	3,284	(1,338)	345.4	700,516	(96,022)	829.5	12,149	(1,716)	808.0
Others	109,291	14,935	631.8	1,897	266	613.2	74,466	56,525	31.7	1,292	1,010	27.9
Changes in fair value – IAS 41	113,267	(17,391)	751.3	1,965	(315)	723.8	(10,078)	115,916	(108.7)	(175)	2,071	(108.5)
Total	3,040,803	2,319,231	31.1	52,683	41,218	27.8	12,078,004	9,161,730	31.8	209,470	163,690	28.0
							23.6%			27.3%	23.6%	
Earnings before interest and tax												
Convenience Cooking and Desert	(1,748)	214,646	(100.8)	(42)	3,777	(101.1)	2,070,775	2,016,506	2.7	35,914	36,028	(0.3)
Healthy Beverages and Snacks	123,598	168,944	(26.8)	2,142	3,019	(29.0)	396,040	156,397	153.2	6,869	2,794	145.8
Premium Fresh Fruit	925,144	1,022,655	(9.5)	16,029	18,220	(12.0)	3,581,043	2,643,771	35.5	62,106	47,236	31.5
Packaged fruit and Beverages - Export	(64,543)	(224,925)	71.3	(1,121)	(4,006)	72.0	99,130	(611,487)	116.2	1,719	(10,925)	115.7
Others	99,225	6,768	nm	1,723	120	nm	39,218	23,335	68.1	681	417	63.3
Changes in fair value – IAS 41	113,267	(17,391)	751.3	1,965	(315)	723.8	(10,078)	115,916	(108.7)	(175)	2,071	(108.5)
Total	1,194,943	1,170,697	2.1	20,696	20,815	(0.6)	6,176,128	4,344,438	42.2	107,114	77,621	38.0

Results exclude any impairment recognized in connection with the discontinued US business

Forex translation used: 57.66 in April 2025 and 55.97 in April 2024

DMPI's Product segments

Convenience Cooking and Dessert

This segment includes sales of packaged tomato-based and non-tomato-based products, such as tomato sauce and paste, spaghetti sauce, ketchup, pasta sauce, recipe sauce, pizza sauce, pasta, broth and condiments, sold under the *Del Monte* and *Contadina* brands and soy sauces under the *Kikkoman* brand as part of an exclusive distributorship arrangement for the Philippines. This category also includes packaged pineapple solids and tropical mixed fruit products sold within the Philippines under the *Del Monte*, *Fiesta* and *Today's* brands.

Healthy Beverages and Snacks

Healthy beverages which are sold in the Philippines under the *Del Monte* brand include ready-to-drink juices, fruit and vegetable juice drinks, and pineapple juice concentrate in various packaging formats, including Tetra Pak and PET. DMPI's hallmark product in the beverage segment is *100% Pineapple Juice*, including derivations thereof, such as *100% Pineapple Juice* that is enriched with additional vitamins, fiber or calcium or that is specifically developed to help manage cholesterol. In addition, the beverage segment covers juice drinks made from other fruits, vegetables, herbs and botanicals, such as *Tipco* juice, and DMPI's *Fit 'n Right* products, which are drinks fortified with green coffee extract (an antioxidant-containing supplement derived from unroasted raw coffee beans, which is believed to improve blood pressure and cholesterol levels) to help reduce sugar absorption from food and L-carnitine (a chemical compound similar to an amino acid that is produced by the body and which helps the body to metabolize fat into energy) to assist in fat metabolism.

Packaged Fruits and Beverages – Export

This segment includes packaged fruit and beverages products sold internationally.

Packaged Fruit

Packaged fruit includes sales of fruit products that are packaged in different formats such as can, plastic cup, pouch and aseptic bag, and which are sold under the *S&W* brand and the *Del Monte* brand for parties who have the license rights to *Del Monte* in other markets, as well as under the private labels of non-affiliated parties. A portion of MD2 pineapples that are not exported as fresh fruit are used to produce *Nice Fruit* frozen pineapple products and not-from concentrate juices or packaged as a premium version of DMPI's *Del Monte*-branded packaged pineapples, *Deluxe Gold*. *Deluxe Gold* products, which were launched in May 2020, are exported primarily to the United States through an affiliate.

Beverages

Beverages includes sales of *100% Pineapple Juice* and juice drinks in various flavors in can and Tetra Pak packaging and pineapple juice concentrate. In addition, this segment also covers not-from-concentrate juices. Not-from concentrate juice is prepared solely from the juice of whole pineapple at DMPI's Not-From-Concentrate juicing plant and contains no additional ingredients. DMPI produces 100% MD2 Not-From-Concentrate pineapple juice for export to certain countries within Asia for industrial use and for resale to consumers under buyer's own labels.

Premium Fresh Fruit

Premium Fresh Fruit category include sales of *S&W*-branded premium fresh pineapples in Asia Pacific and private label or non-branded MD2 and C74 fresh pineapples in Asia. DMPI's key product in the Premium Fresh Fruit segment is the MD2 pineapple variant, which is the main export product and sold under the "S&W Sweet 16" brand.

Others

The cattle operation helps in the disposal of pineapple pulp, a residue of pineapple processing which is fed to the animals. This also includes culinary products sold internationally.