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## Issuer & Securities

### Issuer/ Manager

DEL MONTE PACIFIC LIMITED

### Stapled Security

No

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## Announcement Details

### Announcement Title

Change - Announcement of Appointment

### Date &Time of Broadcast

11-Dec-2024 12:20:18

### Status

New

### Announcement Sub Title

Appointment of Independent Non-Executive Director

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

### Submitted By (Co./ Ind. Name)

Antonio E S Ungson

### Designation

Company Secretary

### Description (Please provide a detailed description of the event in the box below)

Appointment of Ms. Joanne De Asis Benitez as Independent Non-Executive Director, member of Remuneration and Share Option Committee, Audit and Risk Committee and Nominating and Governance Committee.

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## Additional Details

### Date Of Appointment

11/12/2024

### Name Of Person

Joanne De Asis Benitez

### Age

## Country Of Principal Residence

Philippines

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Nominating and Governance Committee ("NGC") periodically reviews the competency matrix in the Board and identifies opportunities for the Board to enhance and strengthen its effectiveness. These periodic reviews have been taken into account in the search and recruitment of the Company's new independent directors. The NGC had paid close attention to directors' expertise and competencies that have been relevant to the Group's strategic needs and sought out these same strengths in the recruitment stage.

The Board of Directors, having considered the recommendation of the NGC and assessed Ms. De Asis's qualifications and experience as well as the required skills and expertise in the Board and Board diversity and gender equality, is satisfied that Ms. De Asis possesses the requisite knowledge, skills, expertise and experience, and approved her appointment as Independent Non-Executive Director of the Company.

Ms. De Asis is to be considered as independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive Director.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, Member of Remuneration & Share Option Committee, Audit & Risk Committee and Nominating & Governance Committee.

Professional qualifications

Please refer to the attached curriculum vitae of Ms. De Asis.

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

No.

Conflict of interests (including any competing business)

No.

Working experience and occupation(s) during the past 10 years

2022 to Present:

Private Sector Advisory Council (Infrastructure Cluster): Advisory Council Member (only female appointee in the Council)

2021 to Present:

Aboitiz Equity Ventures: Independent Director

2017 to Present:

Easycall Communications Philippines, Inc.: Independent Director

2016 to Present:

Morgan Stanley & Co.: Senior Advisory, Asia-Pacific, and from 2005 to 2015: Managing Director, NYC.

2016 to Present:

APEC Business Advisory Council: Advisory Council Member  
2011 to Present:  
Annenberg Foundation Trust @ Sunnylands: Program Committee Member  
2011 to Present:  
Walton Crystal Bridges Museum Global Kindred Spirits: Advisor  
2010 to Present:  
Bretton Woods Committee: Committee Member  
2010 to Present:  
International Institute of Strategic: Advisory Council Member  
2009 to Present:  
World Economy Council at the Aspen Institute: Advisory Council Member  
1998 to Present:  
Globe Capital Partners LLC: Chairperson

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[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

Yes

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[Shareholding interest in the listed issuer and its subsidiaries?](#)

No

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[# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 \(9\) or Catalist Rule 704 \(8\).](#)

[Past \(for the last 5 years\)](#)

2005 to 2015:  
Morgan Stanley & Co.: Managing Director, NYC.

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[Present](#)

2022 to Present:  
Private Sector Advisory Council (Infrastructure Cluster): Advisory Council Member (only female appointee in the Council)  
2021 to Present:  
Aboitiz Equity Ventures: Independent Director  
2017 to Present:  
Easycall Communications Philippines, Inc.: Independent Director  
2016 to Present:  
Morgan Stanley & Co.: Senior Advisory, Asia-Pacific  
2016 to Present:  
APEC Business Advisory Council: Advisory Council Member  
2011 to Present:  
Annenberg Foundation Trust @ Sunnylands: Program Committee Member  
2011 to Present:  
Walton Crystal Bridges Museum Global Kindred Spirits: Advisor  
2010 to Present:  
Bretton Woods Committee: Committee Member  
2010 to Present:  
International Institute of Strategic: Advisory Council Member  
2009 to Present:  
World Economy Council at the Aspen Institute: Advisory Council Member

1998 to Present:

Globe Capital Partners LLC: Chairperson

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

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(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

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(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

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(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

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(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

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(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

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Any prior experience as a director of an issuer listed on the Exchange?

No

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If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Ms De Asis will be attending training to familiarise herself with the roles and responsibilities of a director of a public listed in Singapore as well as other training(s) prescribed by the Singapore Exchange Securities Limited.

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Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

N/A

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## Attachments

[Joanne De Asis-CV.pdf](#)

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Total size = 138K MB

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## Joanne De Asis

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Ms. Joanne de Asis has been senior advisor for Morgan Stanley involved in global transactions with Asian focus, specializing in the Philippines.

She started her career with Morgan Stanley in 1977, after obtaining her MBA from Columbia Business School in New York City where she received the “Student of the Year” award. She spent 10 years both in New York and London Offices involved in Capital Markets and Investment Banking activities. Subsequently, she was at Credit Suisse First Boston (now UBS) as managing director in-charge of Asia-Pacific Region at its New York headquarters, reporting to the Chairman and CEO, Archibald Cox Jr. amongst her multitude of deals.

While in New York, Joanne was elected as Chairperson of the Philippine-American Chamber of Commerce for the Tripartite District (New Jersey, New York, Connecticut). In 1999, she was nominated by the Filipino-American Community to be Grand Marshall. She also supported every Philippine Presidential visit from Fidel Ramos, Joseph Estrada, Gloria Arroyo and onwards. In 2017, she was chosen by President Rodrigo Duterte to the APEC Business Advisory Council (ABAC). She is involved with Ms. Alice Walton in the International Business Advisory of Crystal Bridges called Kindred Spirits. Annenberg Foundation at Sunnyslands nominated her to the International Institute for Strategic Studies (IISS) where she has served actively for the past decade.

She is concurrent Chairperson of Globe Capital Partners, a boutique advisory group whose affiliations are distinguished experts. The effectiveness of the group lies in the expertise that comes with each affiliate being entrenched in his or her respective markets: Archibald Cox, Jr. in Wall Street, Dr. Prof. Kurt Lauk in Germany and other such individuals of distinction.

### **PROFESSIONAL EXPERIENCE**

#### **MORGAN STANLEY & CO.: 2007 to Present**

- Senior Advisor, Asia-Pacific affairs
- Instrumental in opening Morgan Stanley’s Representative Office in the Philippines (2009)

#### **GLOBE CAPITAL PARTNERS LLC: 1998 to Present**

- Chairman, a boutique investment and private equity bank that participates as investor and financial adviser to highly selective cross-border transactions with business partners and associates: Prof. Dr. Kurt Lauk, Archibald Cox, Jr. and Alice Walton

#### **CREDIT SUISSE FIRST BOSTON (Now Union Bank of Switzerland): 1989 to 1998**

- Former First Boston Corp. and CS First Boston
- Managing Director based in New York City

DILLON READ & CO.: 1986 to 1988

- Director, New York City
- Worked directly for Nicholas Brady (who became Secretary of Treasury in USA and author of Brady Bonds)

MORGAN STANLEY INTERNATIONAL: 1977 to 1985

- Started investment banking career at Morgan Stanley New York Headquarters and was amongst 5 chosen to relocate to London when Morgan Stanley International opened offices in 1980

CENTRAL BANK OF THE PHILIPPINES: 1984 to 1985

- Seconded from Morgan Stanley to serve as Advisor at the Treasury Department under Gov. Jaime Laya

### **EDUCATIONAL BACKGROUND**

1999 Stanford University, Palo Alto California  
Executive Management Program

1977 Columbia University, New York, NY.  
Master's in Business Administration. "Student of the Year Award"; Dean's List,  
Major in Finance & International Business

1970 Maryknoll College (Miriam College)  
Bachelor of Arts, Major in Communications Arts; Dean's List

### **SELECTED BOARD MEMBERSHIPS**

Ms. De Asis is active in various organizations where she sits on the board or international advisory board. Among them are:

- Annenberg Foundation Trust at Sunnylands – California, USA
- Walton Family's Crystal Bridges Museum – Bentonville, Arkansas, USA (Co-Chair with Alice Walton for Global Advisory Council)
- Brettonwoods Committee – Washington DC, USA
- Group of Thirty Committee – Washington DC, USA
- World Economy Council at the Aspen Institute – Aspen, Colorado, USA
- International Institute of Strategic Studies (IISS) – Board of Trustees, London, UK
- APEC Business Advisory Council (ABAC) – Manila, Philippines
- Private Sector Advisory Council (PSAC) – Republic of the Philippines
- Easycall Communications Philippines, Inc. – Independent Director
- Aboitiz Equity Ventures – Independent Director

### **SELECTED AWARDS**

Awards from various global organizations, highlighting her achievements are:

2023 "Most Influential Filipina Woman in the World", The Foundation for the Filipina

Women's Network in Prague, Czech Republic

- 2002 "Outstanding Overseas Filipino" by President Gloria Macapagal-Arroyo, Malacanang Palace, Philippines. Pamana Award for "professional excellence in highly competitive field of global finance for channeling investments to the Philippines, active effort to project the country in a positive light."
- 2001 "Woman Entrepreneur of the Year", American Asian Women in Business Society, New York, USA
- 2000 NYC Entrepreneur Award by Asian Business Awards, Manila
- 1996 "Excellence in Finance" awarded by Asian-American Society in New York, USA
- 1977 "Student of the Year Award", Columbia University graduation rites "for outstanding leaderships, exemplary conduct and service to school"