



DEL MONTE PACIFIC LIMITED
(Incorporated in the British Virgin Islands)

UPDATE ON CHAPTER 11 PROCEEDINGS IN THE U.S.

The Board of Directors (the “Board”) of Del Monte Pacific Limited (the “Company”, together with its subsidiaries, the “Group”) refers to the Company’s previous announcements relating to the Chapter 11 proceedings in the U.S. (the “Chapter 11 Proceedings”).

The Company wishes to announce that it has recently received notice that, on 20 February 2026 (U.S. time), the United States Bankruptcy Court for the District of New Jersey entered:

- (a) an order pursuant to Rule 9019 of the U.S. Bankruptcy Rules approving a settlement reached among the debtors, certain lender groups, the official committee of unsecured creditors and other stakeholders; and
- (b) orders approving the sale of substantially all operating assets of the relevant debtor entities pursuant to section 363 of the U.S. Bankruptcy Code.

The approved settlement and sale transactions represent key milestones in the restructuring process. The settlement is expected to be implemented through a proposed Chapter 11 plan, which remains subject to confirmation by the U.S. Bankruptcy Court and satisfaction of customary conditions. There is no assurance that the plan will be confirmed or that the conditions will be satisfied.

As previously disclosed, the Company had recognised in FY2025 ending 30 April 2025 a full impairment of related current and long-term assets amounting to US\$703.5 million, resulting in a complete write-down of its investment in, and certain assets relating to, the entities in which the Company holds equity interests. Accordingly, the Company does not expect to realise any recovery in respect of its equity interests in such entities. The approvals described above are consistent with the restructuring framework previously announced and do not result in any material change to the financial impact previously disclosed by the Company.

Moreover, the entities had been deconsolidated from DMPL effective 1 May 2025 in accordance with IFRS 10.

The Company will continue to monitor developments in the Chapter 11 Proceedings and will make further announcements as and when there are material developments in accordance with the requirements of the SGX-ST Listing Rules.

By Order of the Board

Katherine Joy F. de Jesus-Lagazo
Company Secretary

24 February 2026